

# Local Market Update for July 2023

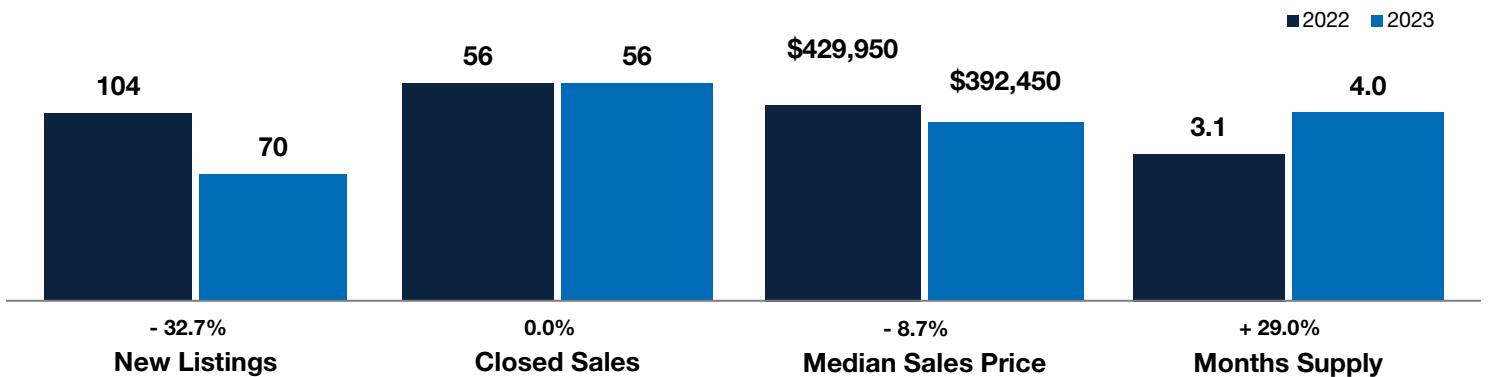
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Box Elder County

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	104	70	- 32.7%	582	533	- 8.4%
Pending Sales	50	60	+ 20.0%	419	403	- 3.8%
Closed Sales	56	56	0.0%	432	373	- 13.7%
Median Sales Price*	\$429,950	\$392,450	- 8.7%	\$433,000	\$403,600	- 6.8%
Average Sales Price*	\$468,095	\$412,958	- 11.8%	\$467,265	\$423,388	- 9.4%
Percent of Original List Price Received*	99.5%	97.6%	- 1.9%	100.6%	96.1%	- 4.5%
Days on Market Until Sale	28	54	+ 92.9%	26	67	+ 157.7%
Inventory of Homes for Sale	200	199	- 0.5%	--	--	--
Months Supply of Inventory	3.1	4.0	+ 29.0%	--	--	--

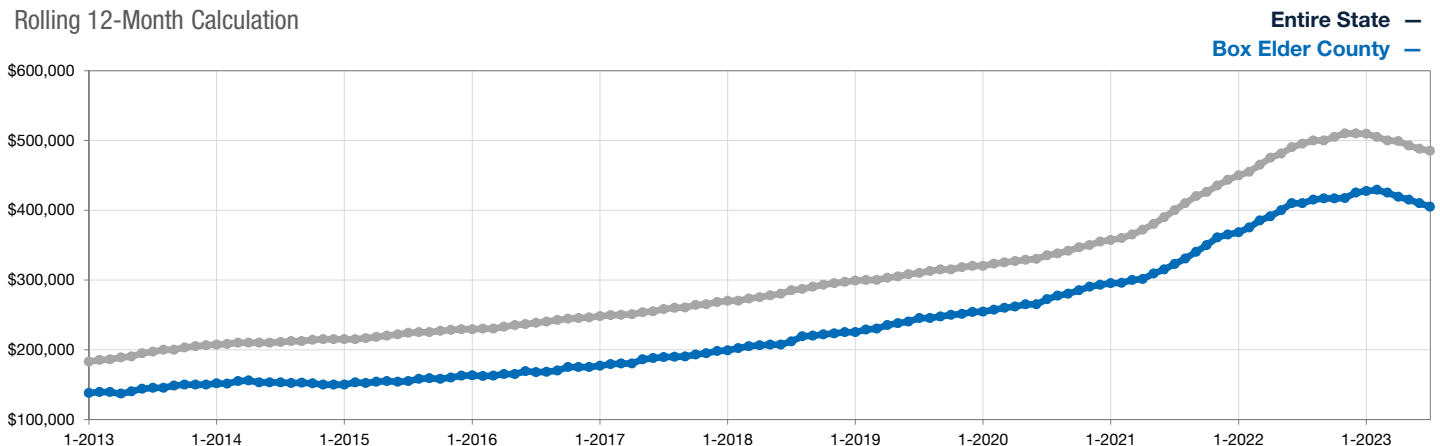
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.