

Local Market Update for June 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

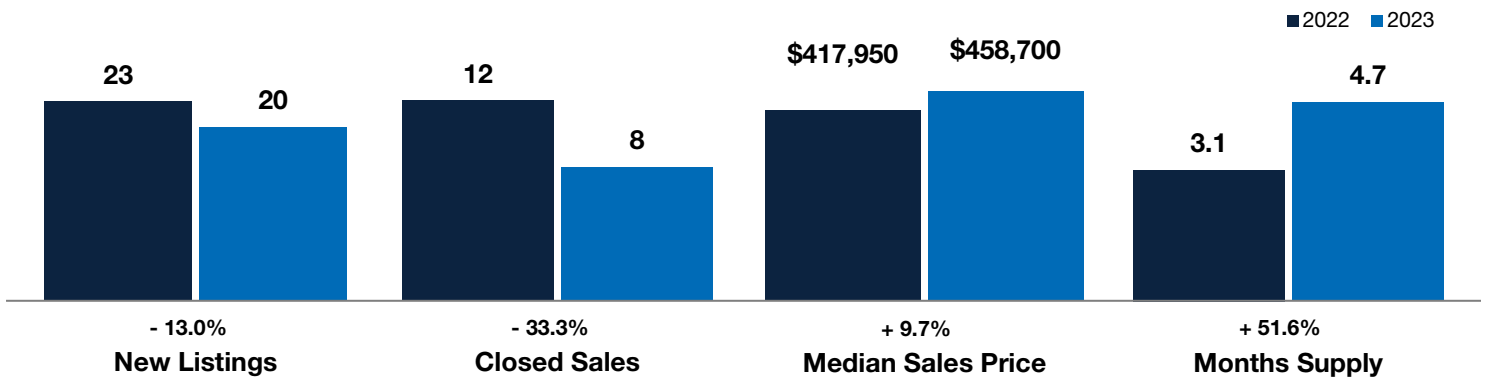


Franklin County, ID

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	23	20	- 13.0%	90	80	- 11.1%
Pending Sales	13	8	- 38.5%	64	53	- 17.2%
Closed Sales	12	8	- 33.3%	57	49	- 14.0%
Median Sales Price*	\$417,950	\$458,700	+ 9.7%	\$386,000	\$415,000	+ 7.5%
Average Sales Price*	\$479,392	\$545,863	+ 13.9%	\$432,349	\$463,484	+ 7.2%
Percent of Original List Price Received*	96.1%	92.6%	- 3.6%	97.6%	94.6%	- 3.1%
Days on Market Until Sale	38	78	+ 105.3%	36	72	+ 100.0%
Inventory of Homes for Sale	32	43	+ 34.4%	--	--	--
Months Supply of Inventory	3.1	4.7	+ 51.6%	--	--	--

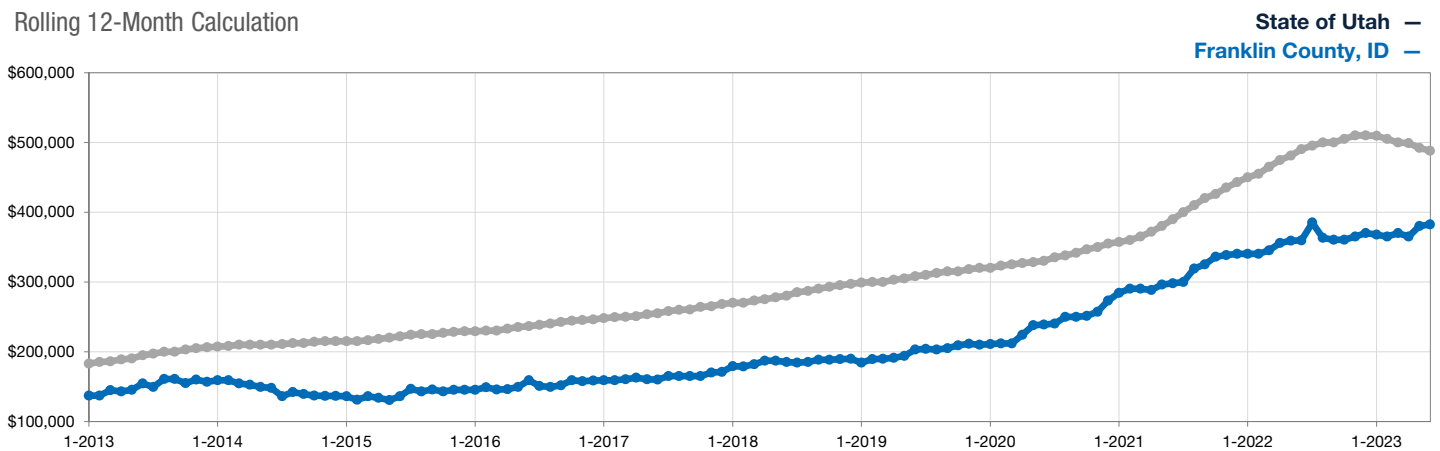
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.