

Local Market Update for June 2023

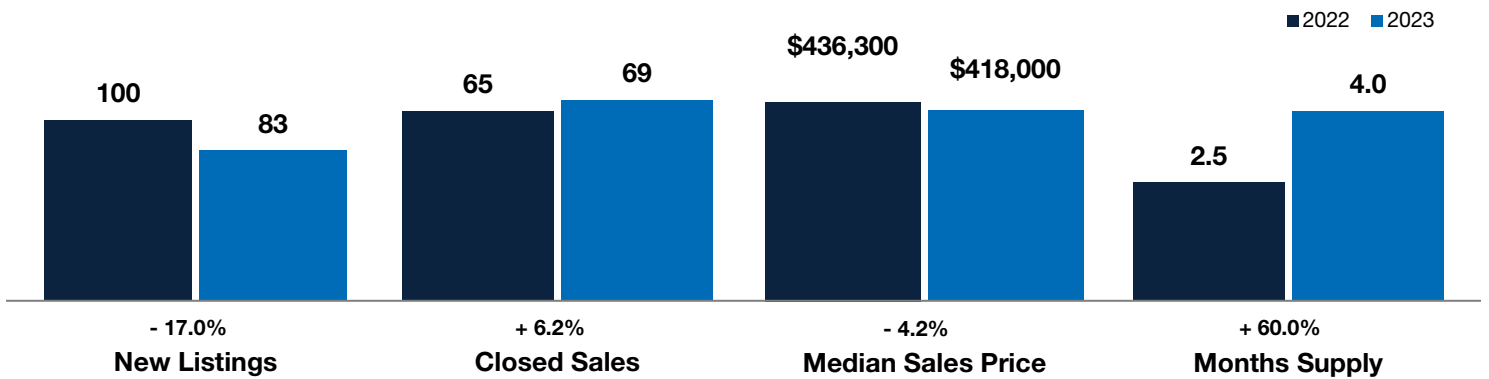
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Box Elder County

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	100	83	- 17.0%	478	460	- 3.8%
Pending Sales	46	55	+ 19.6%	369	343	- 7.0%
Closed Sales	65	69	+ 6.2%	376	314	- 16.5%
Median Sales Price*	\$436,300	\$418,000	- 4.2%	\$434,000	\$405,000	- 6.7%
Average Sales Price*	\$452,143	\$434,972	- 3.8%	\$467,142	\$426,491	- 8.7%
Percent of Original List Price Received*	100.5%	96.8%	- 3.7%	100.8%	95.8%	- 5.0%
Days on Market Until Sale	22	62	+ 181.8%	25	70	+ 180.0%
Inventory of Homes for Sale	164	197	+ 20.1%	--	--	--
Months Supply of Inventory	2.5	4.0	+ 60.0%	--	--	--

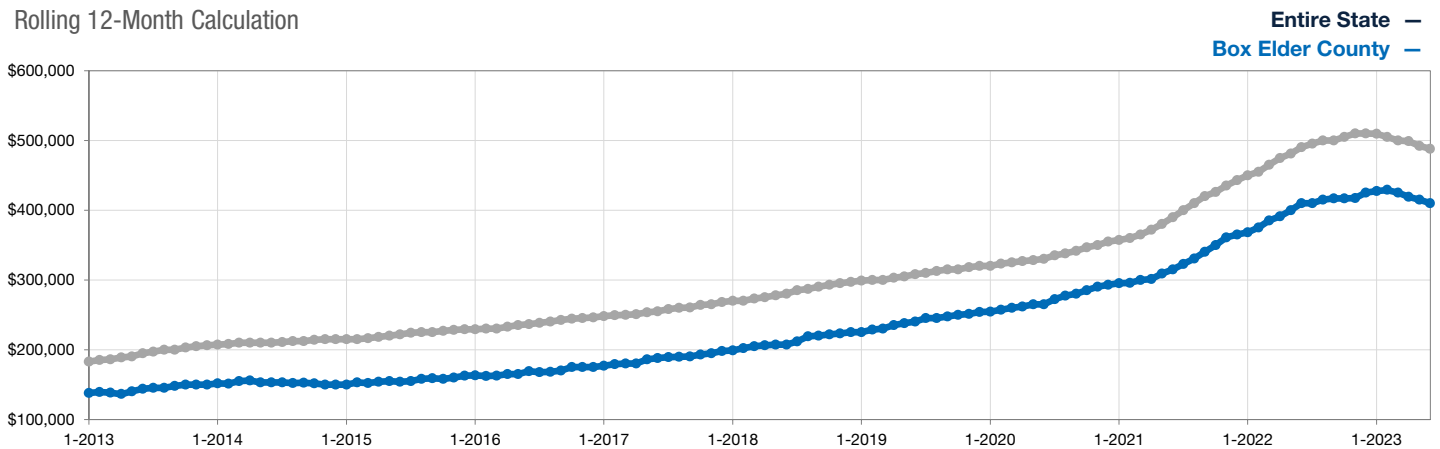
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.