

Local Market Update for April 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

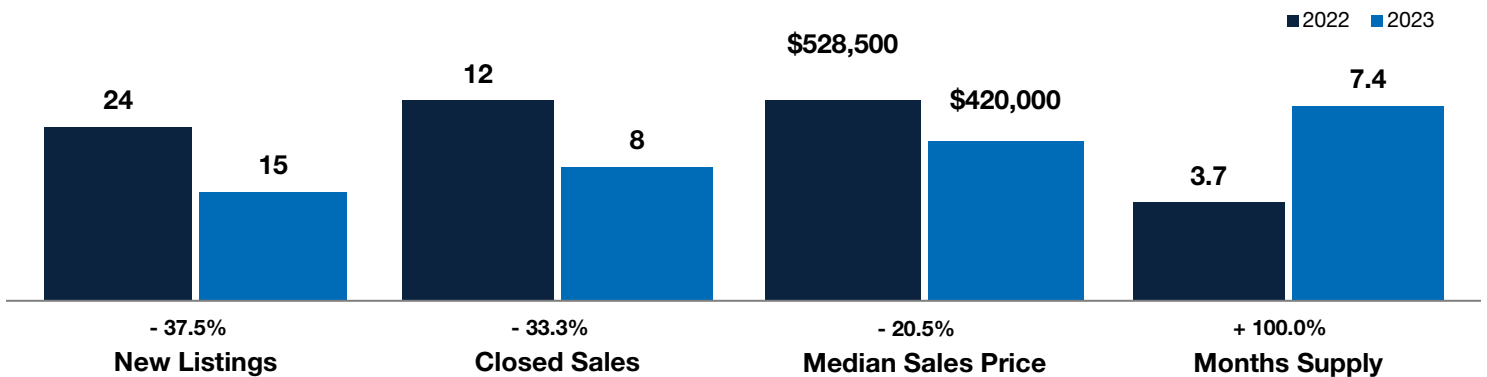


Rich County

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	24	15	- 37.5%	92	55	- 40.2%
Pending Sales	10	9	- 10.0%	55	31	- 43.6%
Closed Sales	12	8	- 33.3%	52	30	- 42.3%
Median Sales Price*	\$528,500	\$420,000	- 20.5%	\$484,000	\$582,450	+ 20.3%
Average Sales Price*	\$826,375	\$516,363	- 37.5%	\$646,718	\$636,853	- 1.5%
Percent of Original List Price Received*	94.9%	94.1%	- 0.8%	98.3%	97.0%	- 1.3%
Days on Market Until Sale	45	151	+ 235.6%	58	92	+ 58.6%
Inventory of Homes for Sale	52	68	+ 30.8%	--	--	--
Months Supply of Inventory	3.7	7.4	+ 100.0%	--	--	--

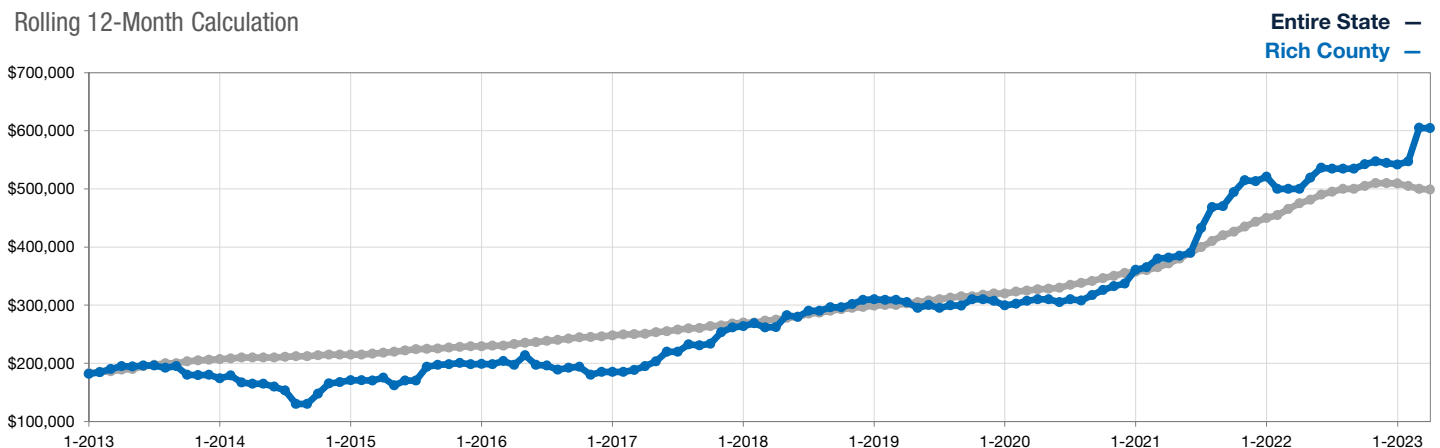
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.