

# Local Market Update for May 2023

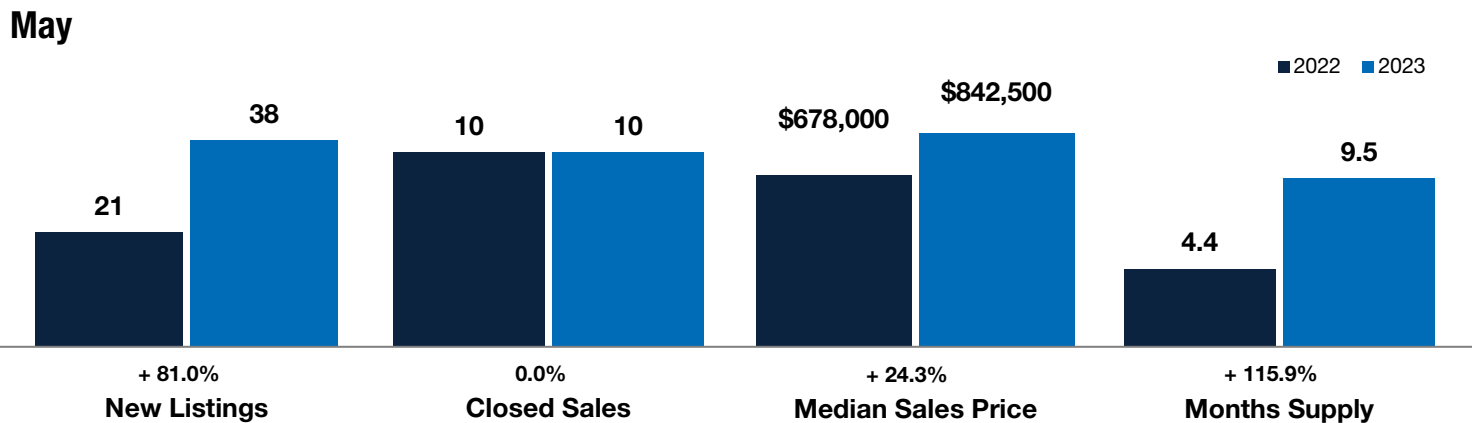
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## Rich County

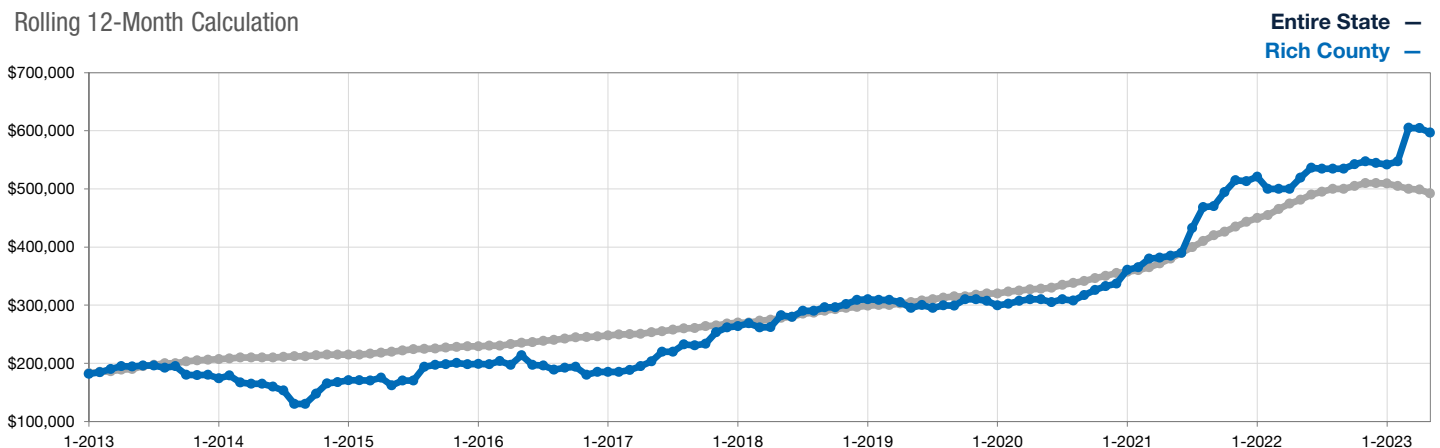
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	21	38	+ 81.0%	113	93	- 17.7%
Pending Sales	9	12	+ 33.3%	64	41	- 35.9%
Closed Sales	10	10	0.0%	62	40	- 35.5%
Median Sales Price*	\$678,000	\$842,500	+ 24.3%	\$542,000	\$697,500	+ 28.7%
Average Sales Price*	\$927,675	\$883,700	- 4.7%	\$692,034	\$698,565	+ 0.9%
Percent of Original List Price Received*	98.2%	92.8%	- 5.5%	98.3%	96.0%	- 2.3%
Days on Market Until Sale	64	149	+ 132.8%	59	107	+ 81.4%
Inventory of Homes for Sale	62	89	+ 43.5%	--	--	--
Months Supply of Inventory	4.4	9.5	+ 115.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.