

Local Market Update for April 2023

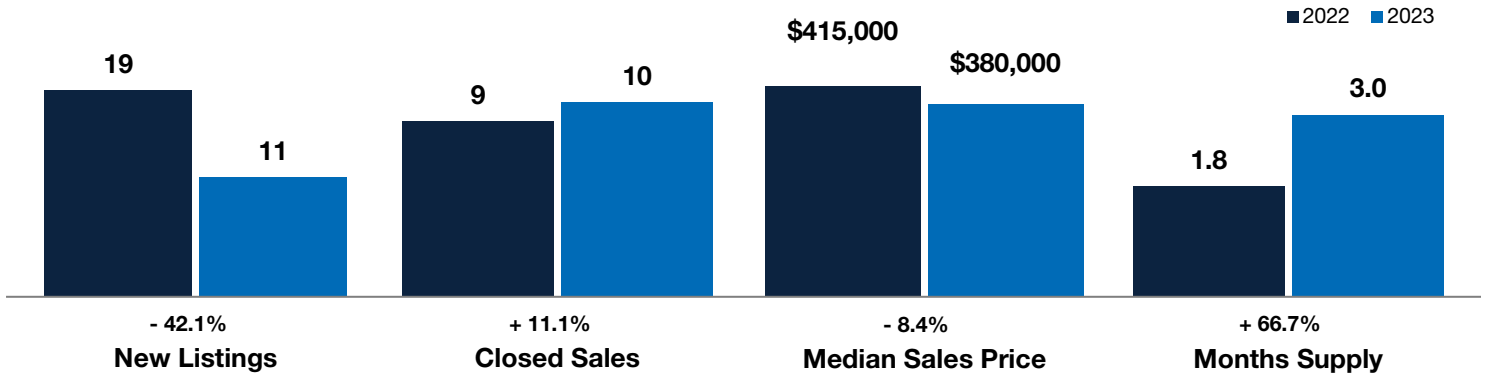
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Franklin County, ID

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	19	11	- 42.1%	49	40	- 18.4%
Pending Sales	16	8	- 50.0%	42	33	- 21.4%
Closed Sales	9	10	+ 11.1%	30	27	- 10.0%
Median Sales Price*	\$415,000	\$380,000	- 8.4%	\$417,500	\$405,000	- 3.0%
Average Sales Price*	\$428,833	\$434,800	+ 1.4%	\$418,913	\$433,370	+ 3.5%
Percent of Original List Price Received*	98.3%	95.4%	- 3.0%	98.1%	95.5%	- 2.7%
Days on Market Until Sale	42	82	+ 95.2%	48	68	+ 41.7%
Inventory of Homes for Sale	19	28	+ 47.4%	--	--	--
Months Supply of Inventory	1.8	3.0	+ 66.7%	--	--	--

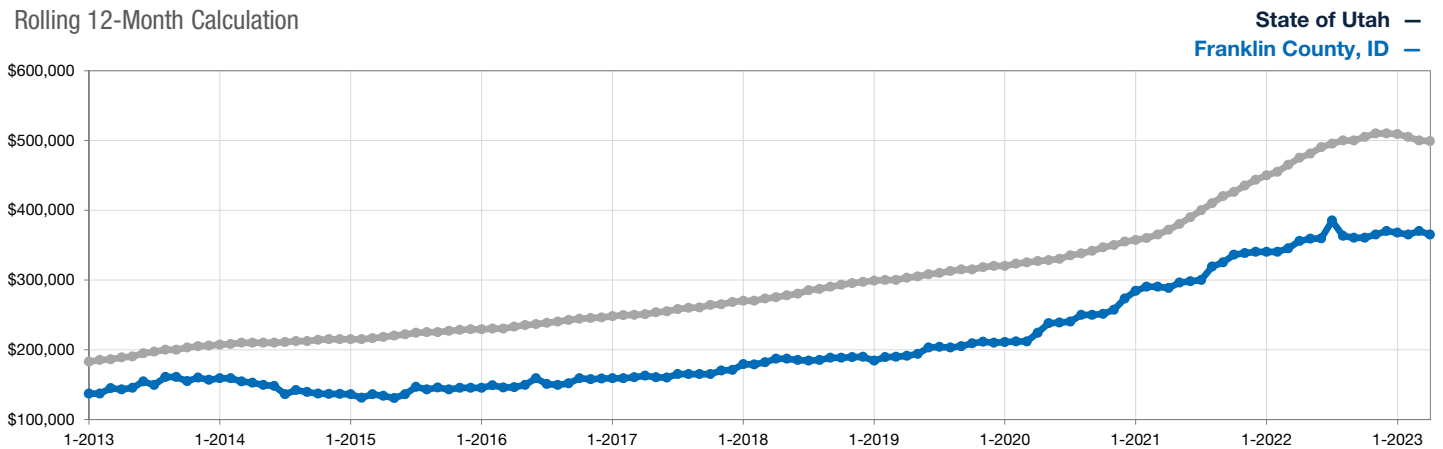
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.