

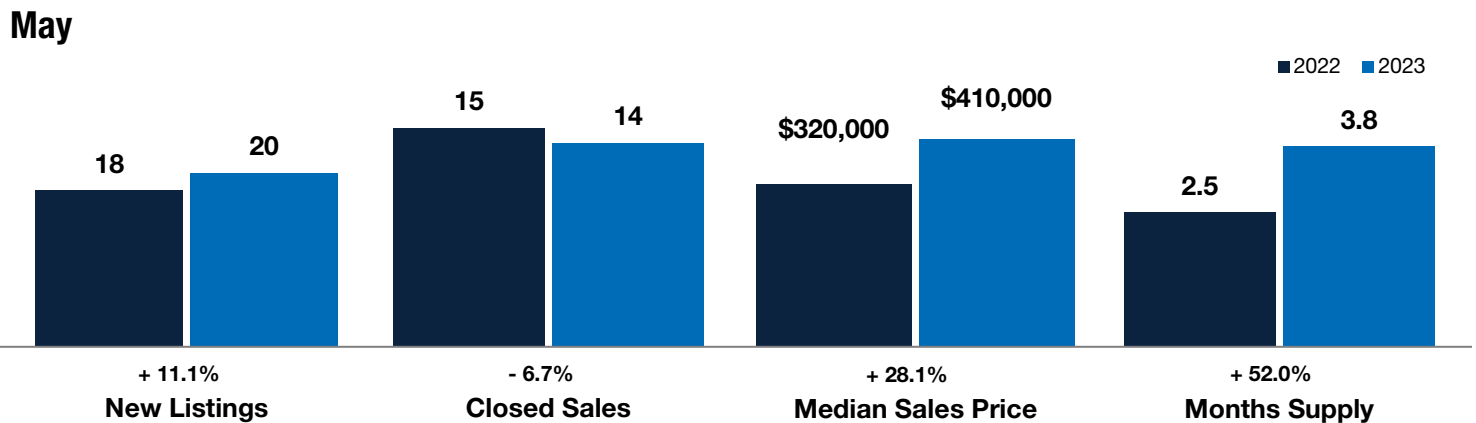
Local Market Update for May 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Franklin County, ID

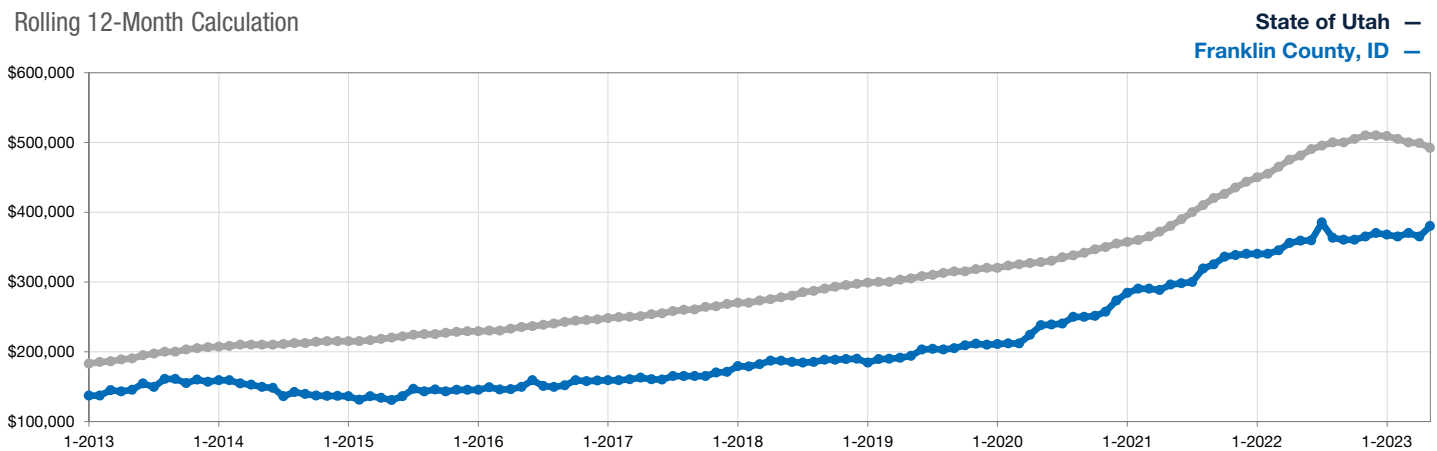
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	18	20	+ 11.1%	67	60	- 10.4%
Pending Sales	9	9	0.0%	51	44	- 13.7%
Closed Sales	15	14	- 6.7%	45	41	- 8.9%
Median Sales Price*	\$320,000	\$410,000	+ 28.1%	\$370,000	\$410,000	+ 10.8%
Average Sales Price*	\$421,587	\$474,486	+ 12.5%	\$419,804	\$447,410	+ 6.6%
Percent of Original List Price Received*	97.7%	93.9%	- 3.9%	98.0%	95.0%	- 3.1%
Days on Market Until Sale	10	77	+ 670.0%	35	71	+ 102.9%
Inventory of Homes for Sale	26	36	+ 38.5%	--	--	--
Months Supply of Inventory	2.5	3.8	+ 52.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.