

# Local Market Update for April 2023

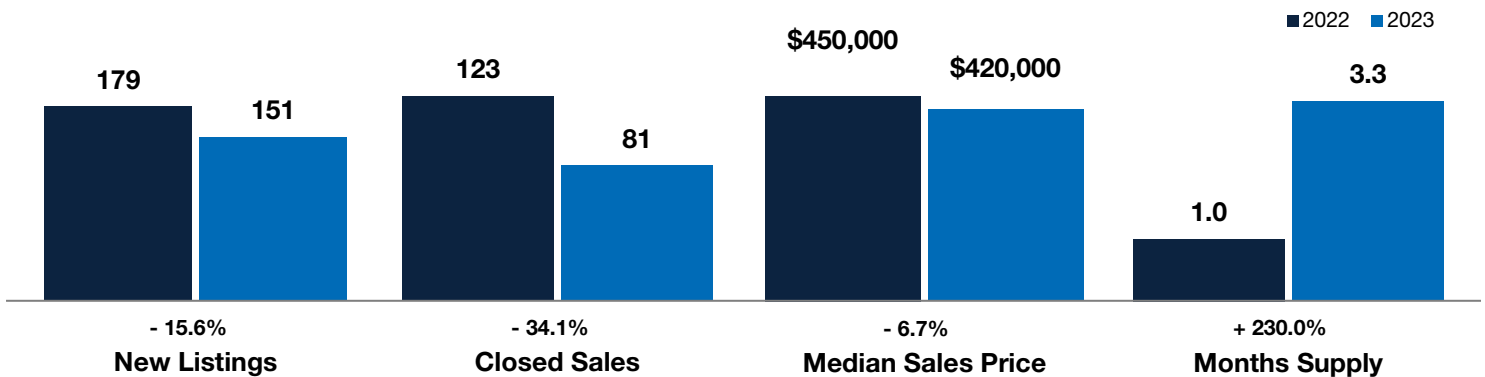
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Cache County

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	179	151	- 15.6%	541	510	- 5.7%
Pending Sales	133	97	- 27.1%	453	354	- 21.9%
Closed Sales	123	81	- 34.1%	429	300	- 30.1%
Median Sales Price*	\$450,000	\$420,000	- 6.7%	\$431,000	\$420,000	- 2.6%
Average Sales Price*	\$492,633	\$448,778	- 8.9%	\$480,107	\$444,272	- 7.5%
Percent of Original List Price Received*	101.8%	96.6%	- 5.1%	101.6%	96.1%	- 5.4%
Days on Market Until Sale	19	70	+ 268.4%	22	65	+ 195.5%
Inventory of Homes for Sale	125	334	+ 167.2%	--	--	--
Months Supply of Inventory	1.0	3.3	+ 230.0%	--	--	--

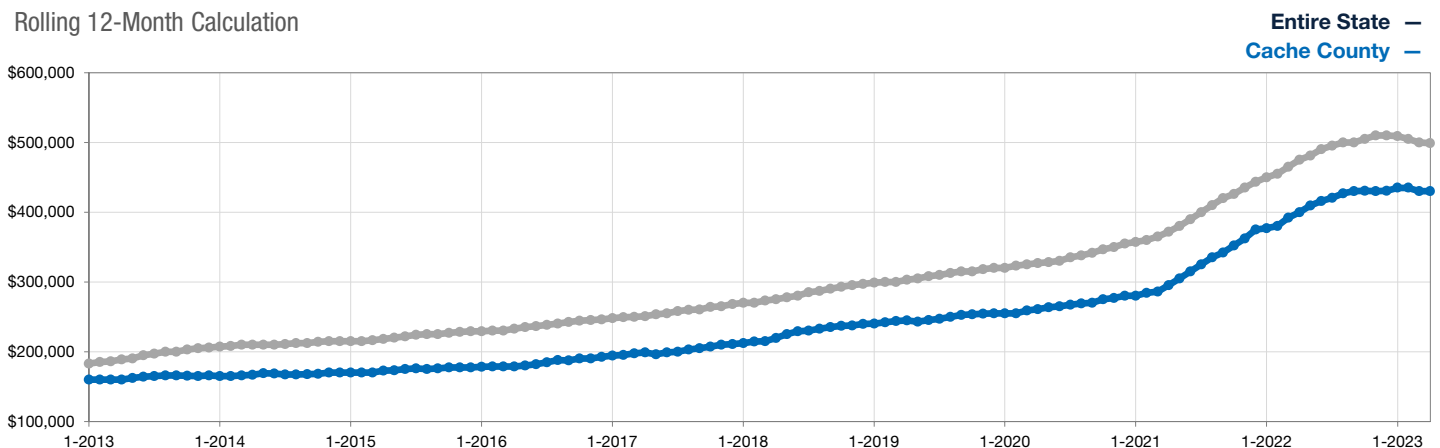
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.