

Local Market Update for April 2023

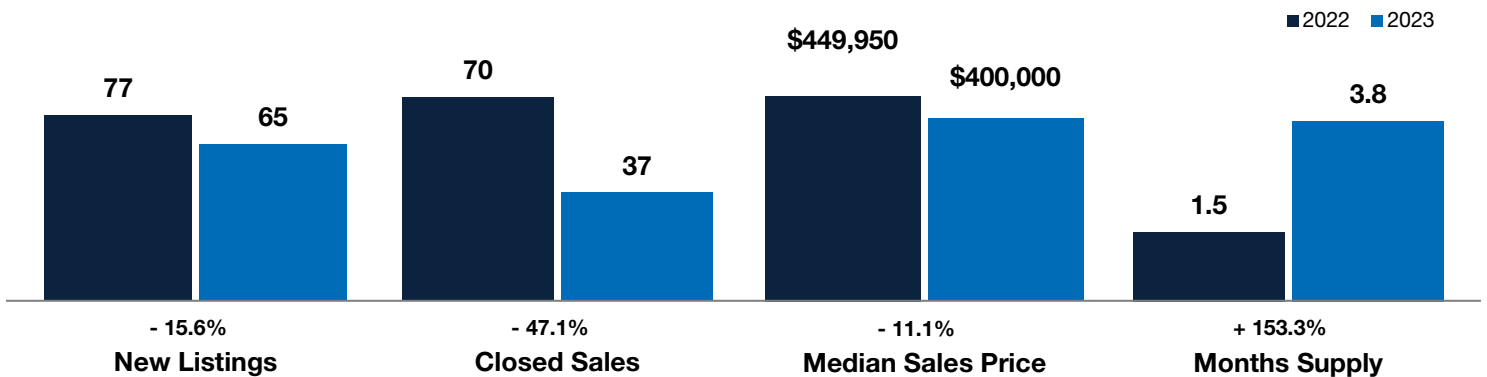
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Box Elder County

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	77	65	- 15.6%	281	287	+ 2.1%
Pending Sales	62	64	+ 3.2%	257	218	- 15.2%
Closed Sales	70	37	- 47.1%	246	174	- 29.3%
Median Sales Price*	\$449,950	\$400,000	- 11.1%	\$425,000	\$404,500	- 4.8%
Average Sales Price*	\$500,551	\$423,915	- 15.3%	\$464,773	\$431,916	- 7.1%
Percent of Original List Price Received*	101.2%	95.6%	- 5.5%	100.9%	94.6%	- 6.2%
Days on Market Until Sale	16	78	+ 387.5%	27	83	+ 207.4%
Inventory of Homes for Sale	97	183	+ 88.7%	--	--	--
Months Supply of Inventory	1.5	3.8	+ 153.3%	--	--	--

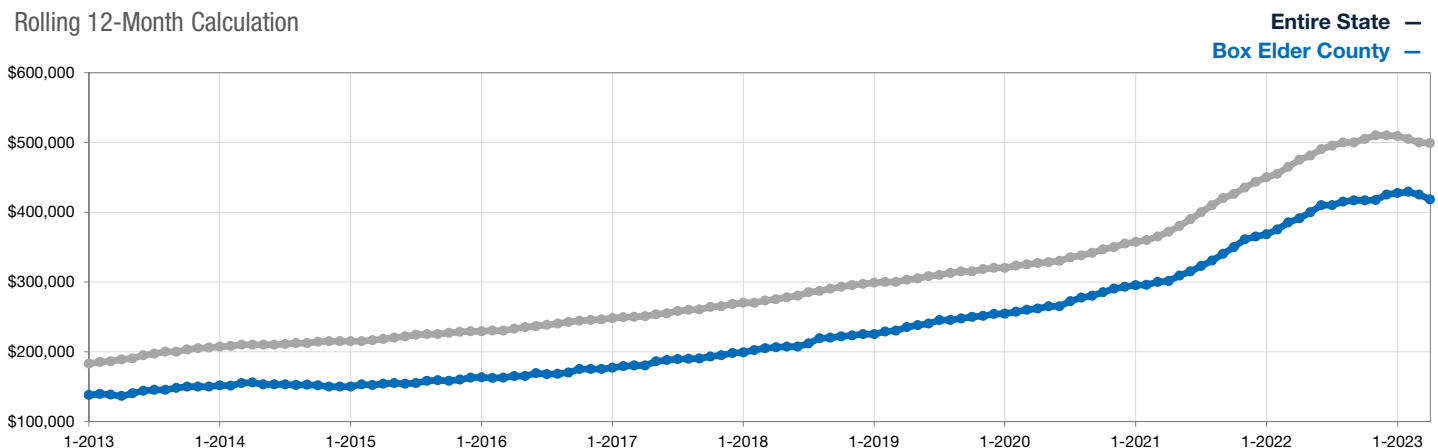
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.