

# Local Market Update for March 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

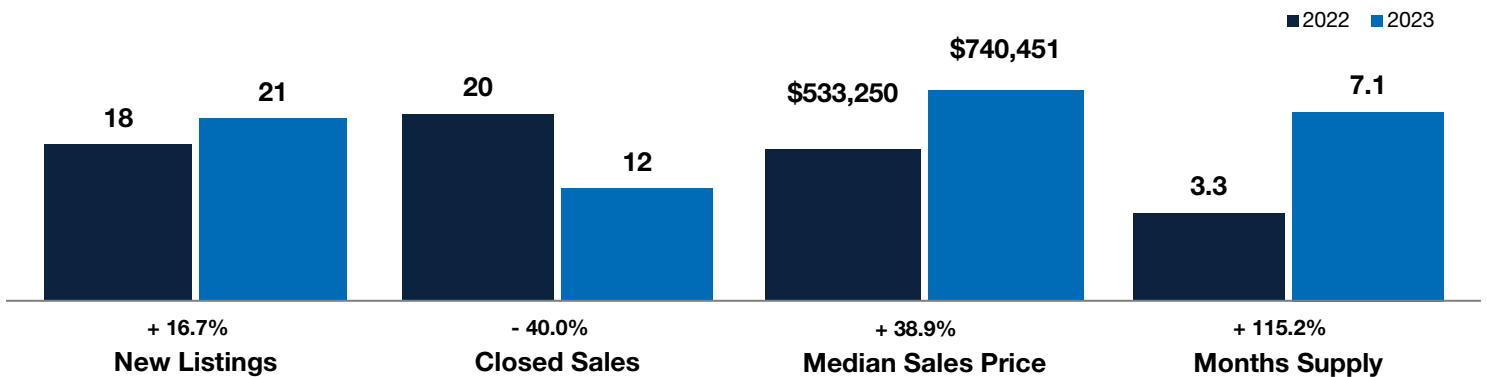


## Rich County

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	18	21	+ 16.7%	68	40	- 41.2%
Pending Sales	17	10	- 41.2%	45	21	- 53.3%
Closed Sales	20	12	- 40.0%	40	22	- 45.0%
Median Sales Price*	\$533,250	\$740,451	+ 38.9%	\$484,000	\$644,950	+ 33.3%
Average Sales Price*	\$568,401	\$779,400	+ 37.1%	\$592,821	\$680,668	+ 14.8%
Percent of Original List Price Received*	101.3%	96.6%	- 4.6%	99.3%	98.1%	- 1.2%
Days on Market Until Sale	62	79	+ 27.4%	61	71	+ 16.4%
Inventory of Homes for Sale	45	66	+ 46.7%	--	--	--
Months Supply of Inventory	3.3	7.1	+ 115.2%	--	--	--

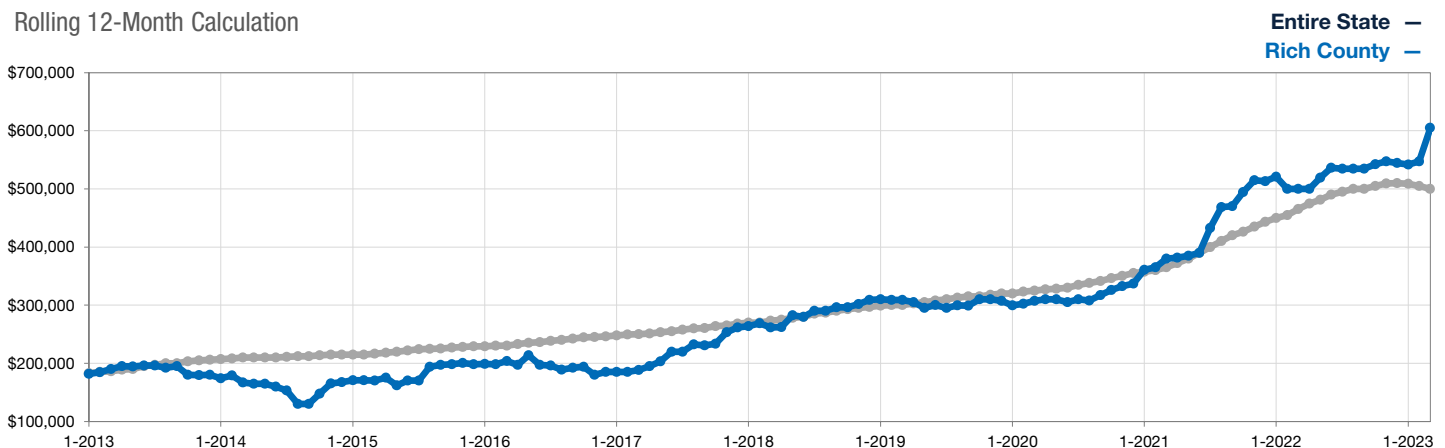
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.