

Local Market Update for December 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

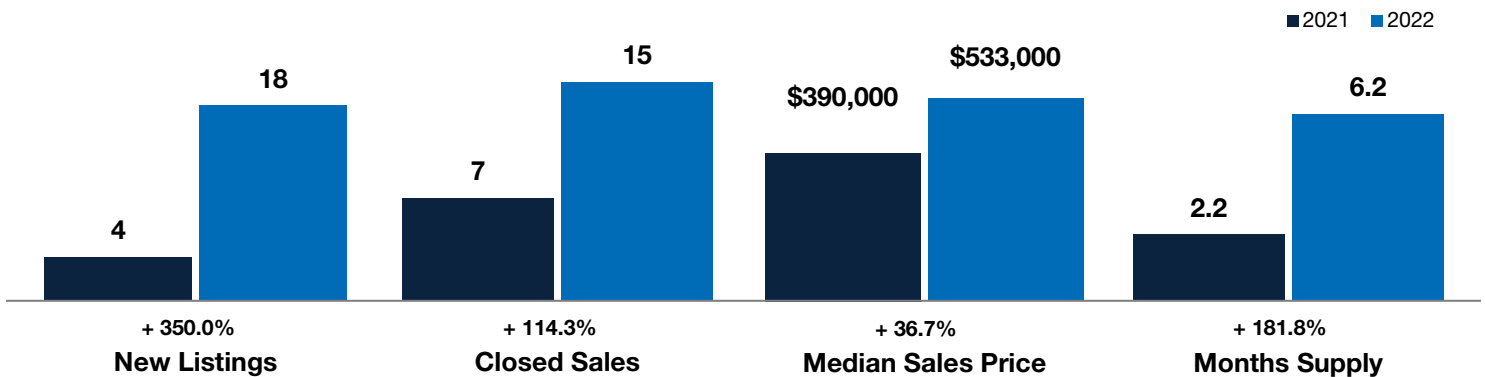


Rich County

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	4	18	+ 350.0%	184	273	+ 48.4%
Pending Sales	4	8	+ 100.0%	143	136	- 4.9%
Closed Sales	7	15	+ 114.3%	136	146	+ 7.4%
Median Sales Price*	\$390,000	\$533,000	+ 36.7%	\$513,305	\$544,476	+ 6.1%
Average Sales Price*	\$474,550	\$605,714	+ 27.6%	\$561,219	\$671,822	+ 19.7%
Percent of Original List Price Received*	87.9%	92.9%	+ 5.7%	97.9%	96.0%	- 1.9%
Days on Market Until Sale	39	60	+ 53.8%	55	52	- 5.5%
Inventory of Homes for Sale	26	70	+ 169.2%	--	--	--
Months Supply of Inventory	2.2	6.2	+ 181.8%	--	--	--

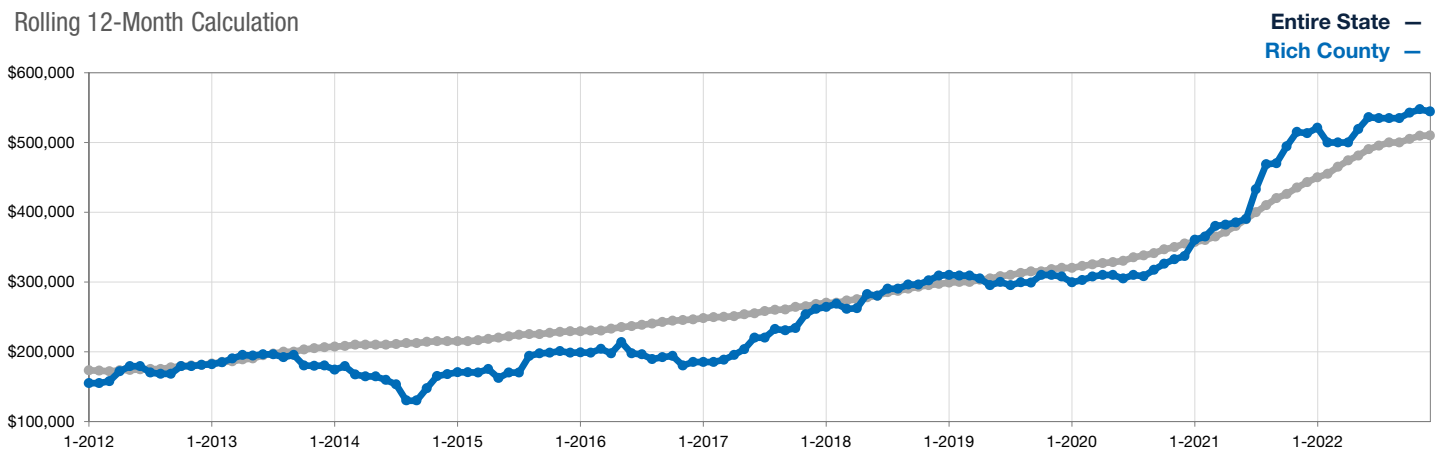
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.