Local Market Update for October 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

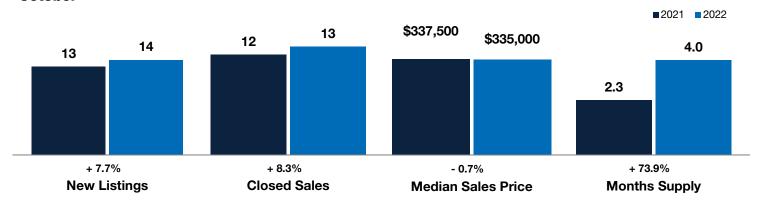


Franklin County, ID

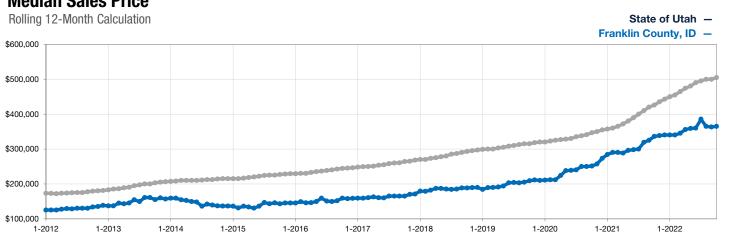
	October			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	13	14	+ 7.7%	134	162	+ 20.9%
Pending Sales	12	10	- 16.7%	111	107	- 3.6%
Closed Sales	12	13	+ 8.3%	118	104	- 11.9%
Median Sales Price*	\$337,500	\$335,000	- 0.7%	\$340,000	\$370,000	+ 8.8%
Average Sales Price*	\$455,583	\$684,323	+ 50.2%	\$381,014	\$470,929	+ 23.6%
Percent of Original List Price Received*	99.3%	94.0%	- 5.3%	99.2%	96.9%	- 2.3%
Days on Market Until Sale	58	52	- 10.3%	31	36	+ 16.1%
Inventory of Homes for Sale	25	42	+ 68.0%			
Months Supply of Inventory	2.3	4.0	+ 73.9%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.