Local Market Update for October 2022

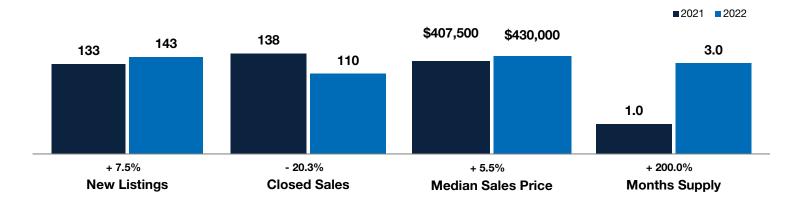


A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Cache County

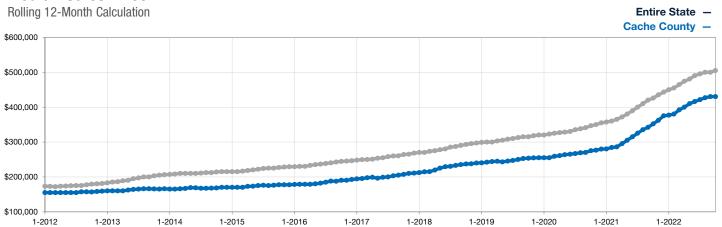
Key Metrics	October			Year to Date		
	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	133	143	+ 7.5%	1,401	1,747	+ 24.7%
Pending Sales	119	83	- 30.3%	1,239	1,177	- 5.0%
Closed Sales	138	110	- 20.3%	1,220	1,182	- 3.1%
Median Sales Price*	\$407,500	\$430,000	+ 5.5%	\$365,000	\$435,000	+ 19.2%
Average Sales Price*	\$443,510	\$466,233	+ 5.1%	\$398,269	\$477,746	+ 20.0%
Percent of Original List Price Received*	100.6%	94.3%	- 6.3%	102.4%	98.9%	- 3.4%
Days on Market Until Sale	21	46	+ 119.0%	18	27	+ 50.0%
Inventory of Homes for Sale	118	341	+ 189.0%			
Months Supply of Inventory	1.0	3.0	+ 200.0%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

October



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.