Local Market Update for November 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

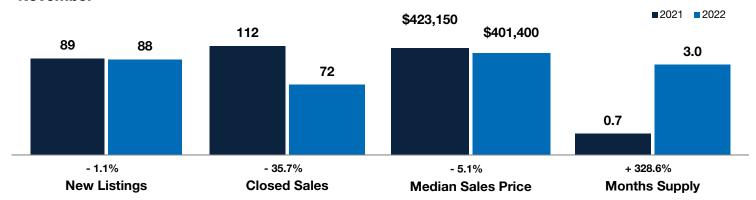


Cache County

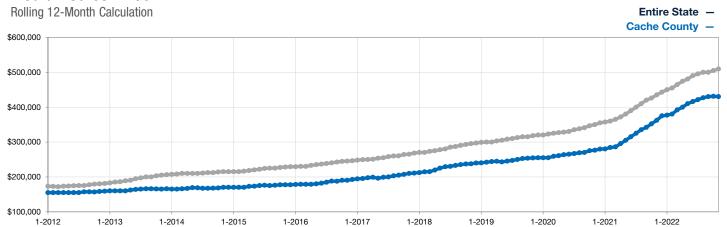
	November			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 11-2021	Thru 11-2022	Percent Change
New Listings	89	88	- 1.1%	1,490	1,840	+ 23.5%
Pending Sales	110	68	- 38.2%	1,349	1,243	- 7.9%
Closed Sales	112	72	- 35.7%	1,332	1,256	- 5.7%
Median Sales Price*	\$423,150	\$401,400	- 5.1%	\$370,000	\$434,000	+ 17.3%
Average Sales Price*	\$493,688	\$441,331	- 10.6%	\$406,298	\$475,821	+ 17.1%
Percent of Original List Price Received*	100.3%	92.9%	- 7.4%	102.2%	98.5%	- 3.6%
Days on Market Until Sale	22	50	+ 127.3%	18	28	+ 55.6%
Inventory of Homes for Sale	83	328	+ 295.2%			
Months Supply of Inventory	0.7	3.0	+ 328.6%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.