Local Market Update for October 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

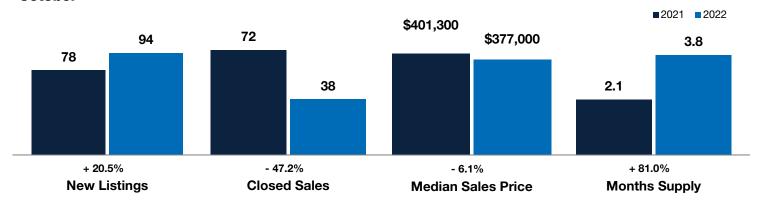


Box Elder County

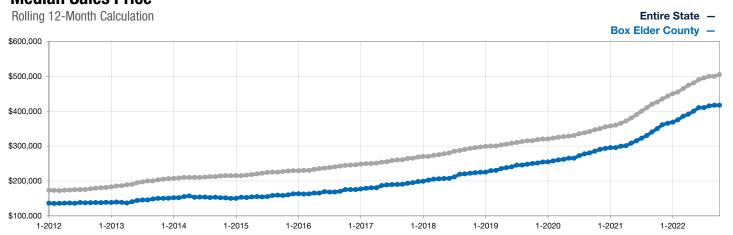
	October			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	78	94	+ 20.5%	734	837	+ 14.0%
Pending Sales	72	30	- 58.3%	634	548	- 13.6%
Closed Sales	72	38	- 47.2%	624	579	- 7.2%
Median Sales Price*	\$401,300	\$377,000	- 6.1%	\$360,415	\$425,000	+ 17.9%
Average Sales Price*	\$412,719	\$380,025	- 7.9%	\$385,184	\$458,243	+ 19.0%
Percent of Original List Price Received*	99.7%	94.6%	- 5.1%	102.5%	99.4%	- 3.0%
Days on Market Until Sale	27	41	+ 51.9%	18	28	+ 55.6%
Inventory of Homes for Sale	130	214	+ 64.6%			
Months Supply of Inventory	2.1	3.8	+ 81.0%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.