Local Market Update for November 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

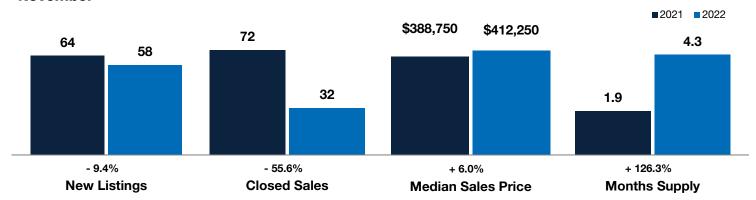


Box Elder County

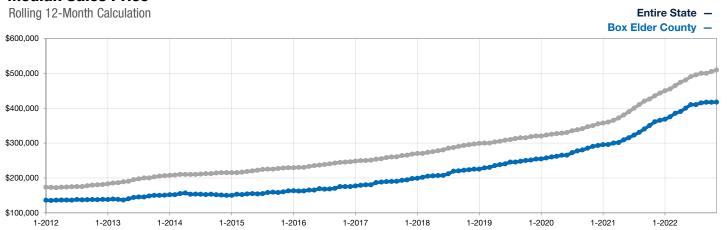
	November			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 11-2021	Thru 11-2022	Percent Change
New Listings	64	58	- 9.4%	800	896	+ 12.0%
Pending Sales	71	25	- 64.8%	707	576	- 18.5%
Closed Sales	72	32	- 55.6%	698	613	- 12.2%
Median Sales Price*	\$388,750	\$412,250	+ 6.0%	\$364,000	\$423,500	+ 16.3%
Average Sales Price*	\$421,512	\$452,803	+ 7.4%	\$389,177	\$457,733	+ 17.6%
Percent of Original List Price Received*	99.3%	95.0%	- 4.3%	102.1%	99.2%	- 2.8%
Days on Market Until Sale	28	52	+ 85.7%	19	29	+ 52.6%
Inventory of Homes for Sale	119	226	+ 89.9%			
Months Supply of Inventory	1.9	4.3	+ 126.3%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.