

Local Market Update for September 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

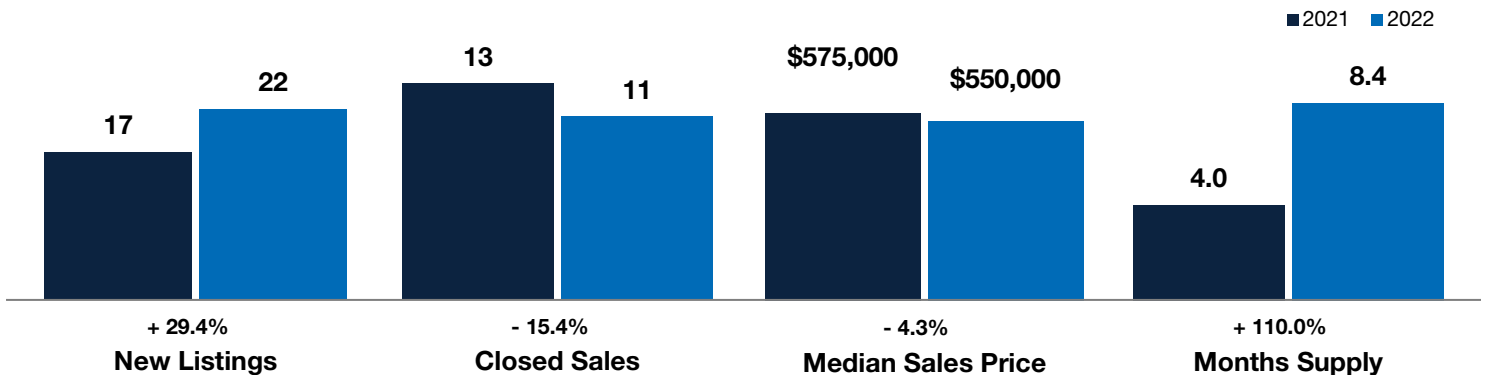


Rich County

Key Metrics	September			Year to Date		
	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	17	22	+ 29.4%	156	222	+ 42.3%
Pending Sales	17	6	- 64.7%	110	106	- 3.6%
Closed Sales	13	11	- 15.4%	100	118	+ 18.0%
Median Sales Price*	\$575,000	\$550,000	- 4.3%	\$516,730	\$539,500	+ 4.4%
Average Sales Price*	\$622,962	\$676,764	+ 8.6%	\$569,118	\$648,268	+ 13.9%
Percent of Original List Price Received*	95.2%	89.7%	- 5.8%	99.2%	97.0%	- 2.2%
Days on Market Until Sale	54	100	+ 85.2%	58	46	- 20.7%
Inventory of Homes for Sale	49	97	+ 98.0%	--	--	--
Months Supply of Inventory	4.0	8.4	+ 110.0%	--	--	--

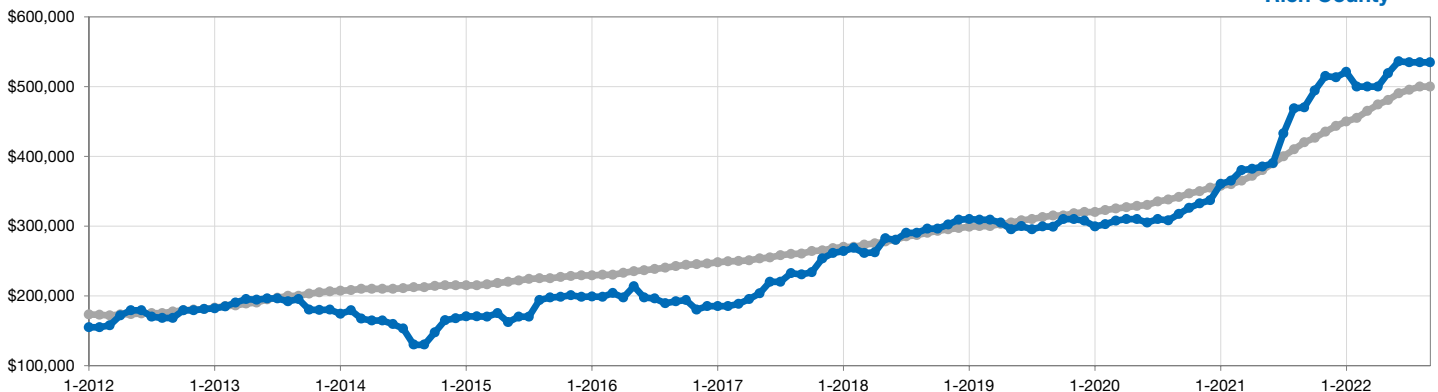
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.