Local Market Update for September 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

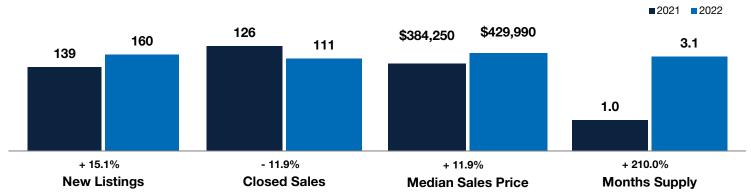


Cache County

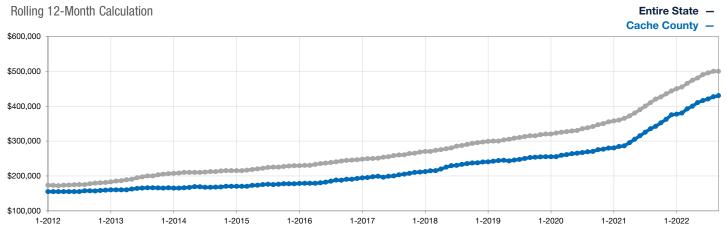
	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	139	160	+ 15.1%	1,267	1,602	+ 26.4%
Pending Sales	126	109	- 13.5%	1,119	1,080	- 3.5%
Closed Sales	126	111	- 11.9%	1,082	1,061	- 1.9%
Median Sales Price*	\$384,250	\$429,990	+ 11.9%	\$360,000	\$435,000	+ 20.8%
Average Sales Price*	\$423,186	\$467,583	+ 10.5%	\$392,494	\$479,191	+ 22.1%
Percent of Original List Price Received*	100.8%	95.1%	- 5.7%	102.6%	99.3%	- 3.2%
Days on Market Until Sale	19	40	+ 110.5%	18	25	+ 38.9%
Inventory of Homes for Sale	125	361	+ 188.8%			
Months Supply of Inventory	1.0	3.1	+ 210.0%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.