Local Market Update for July 2022

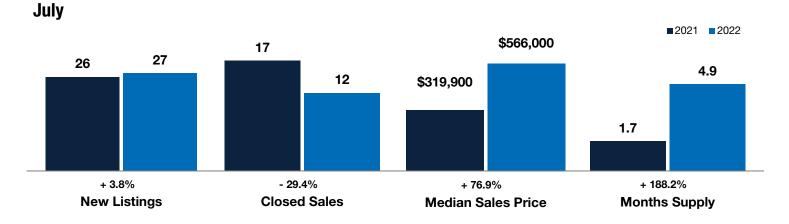


A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

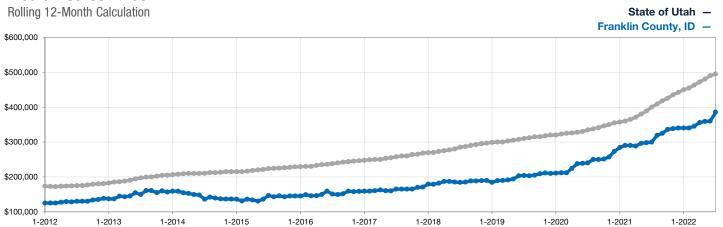
Franklin County, ID

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	26	27	+ 3.8%	99	117	+ 18.2%
Pending Sales	17	9	- 47.1%	86	74	- 14.0%
Closed Sales	17	12	- 29.4%	83	68	- 18.1%
Median Sales Price*	\$319,900	\$566,000	+ 76.9%	\$325,000	\$419,000	+ 28.9%
Average Sales Price*	\$358,400	\$599,292	+ 67.2%	\$348,031	\$463,535	+ 33.2%
Percent of Original List Price Received*	102.4%	97.4%	- 4.9%	99.2%	97.8%	- 1.4%
Days on Market Until Sale	16	43	+ 168.8%	30	36	+ 20.0%
Inventory of Homes for Sale	22	48	+ 118.2%			
Months Supply of Inventory	1.7	4.9	+ 188.2%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.