

# Local Market Update for March 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

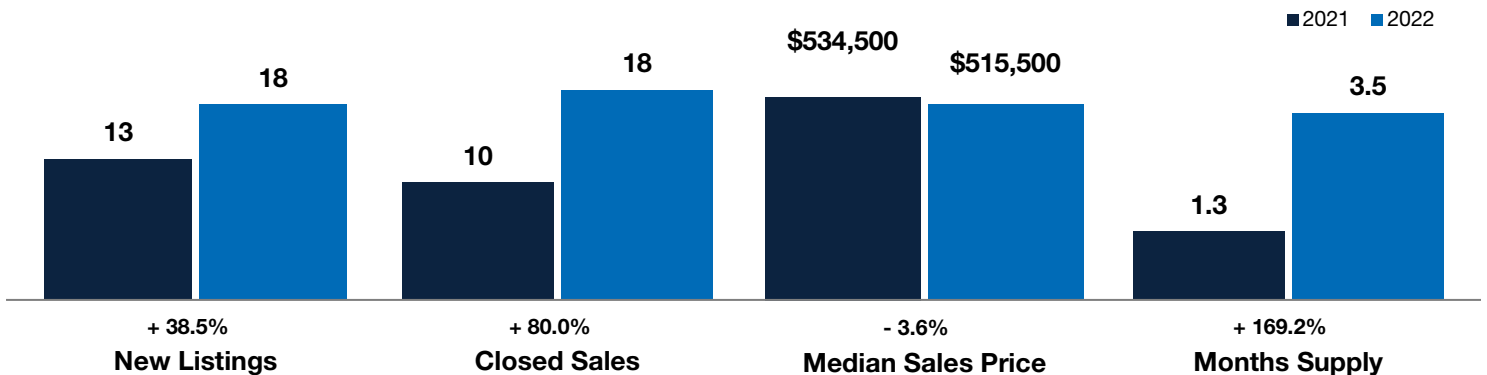


## Rich County

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	13	18	+ 38.5%	29	68	+ 134.5%
Pending Sales	13	13	0.0%	25	41	+ 64.0%
Closed Sales	10	18	+ 80.0%	30	38	+ 26.7%
Median Sales Price*	\$534,500	\$515,500	- 3.6%	\$535,044	\$451,000	- 15.7%
Average Sales Price*	\$580,615	\$545,400	- 6.1%	\$603,054	\$583,211	- 3.3%
Percent of Original List Price Received*	102.0%	100.7%	- 1.3%	99.1%	98.9%	- 0.2%
Days on Market Until Sale	24	51	+ 112.5%	93	46	- 50.5%
Inventory of Homes for Sale	20	47	+ 135.0%	--	--	--
Months Supply of Inventory	1.3	3.5	+ 169.2%	--	--	--

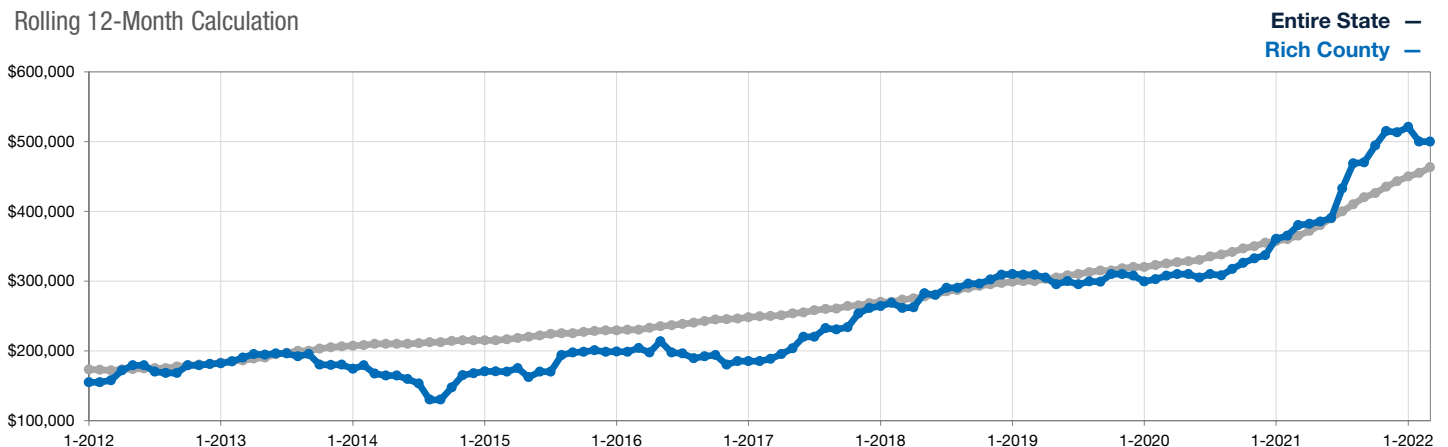
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.