Local Market Update for April 2022

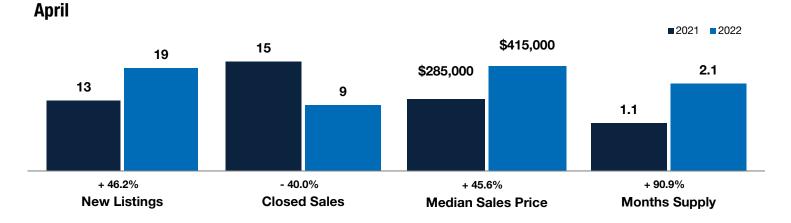


A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

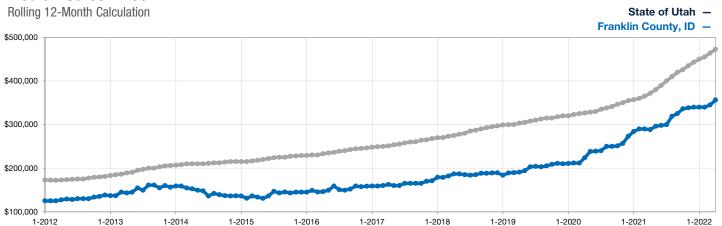
Franklin County, ID

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	13	19	+ 46.2%	48	48	0.0%
Pending Sales	10	16	+ 60.0%	46	39	- 15.2%
Closed Sales	15	9	- 40.0%	45	29	- 35.6%
Median Sales Price*	\$285,000	\$415,000	+ 45.6%	\$309,000	\$420,000	+ 35.9%
Average Sales Price*	\$300,927	\$428,833	+ 42.5%	\$332,920	\$421,290	+ 26.5%
Percent of Original List Price Received*	98.3%	98.3%	0.0%	97.8%	98.2%	+ 0.4%
Days on Market Until Sale	36	27	- 25.0%	39	43	+ 10.3%
Inventory of Homes for Sale	16	21	+ 31.3%			
Months Supply of Inventory	1.1	2.1	+ 90.9%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.