Local Market Update for February 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

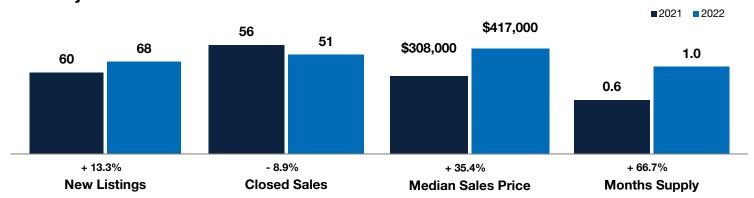


Box Elder County

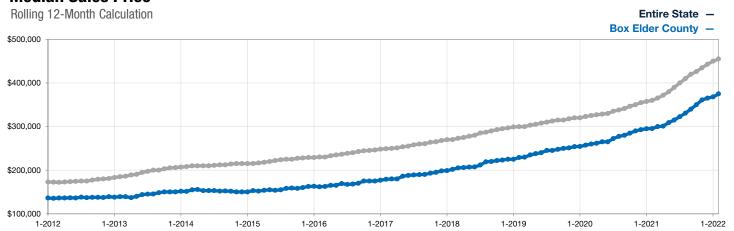
	February			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	60	68	+ 13.3%	109	113	+ 3.7%
Pending Sales	57	54	- 5.3%	110	109	- 0.9%
Closed Sales	56	51	- 8.9%	94	106	+ 12.8%
Median Sales Price*	\$308,000	\$417,000	+ 35.4%	\$303,000	\$407,000	+ 34.3%
Average Sales Price*	\$335,066	\$449,685	+ 34.2%	\$329,712	\$429,338	+ 30.2%
Percent of Original List Price Received*	101.7%	100.1%	- 1.6%	101.7%	99.6%	- 2.1%
Days on Market Until Sale	18	33	+ 83.3%	19	34	+ 78.9%
Inventory of Homes for Sale	40	63	+ 57.5%			
Months Supply of Inventory	0.6	1.0	+ 66.7%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.