## **Local Market Update for February 2022**

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

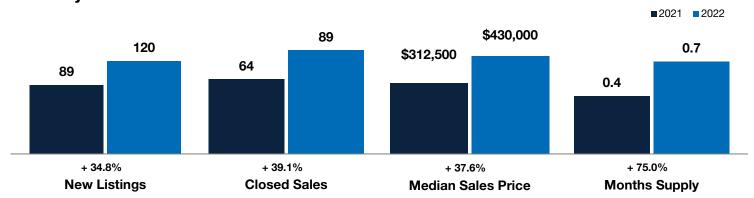


## **Cache County**

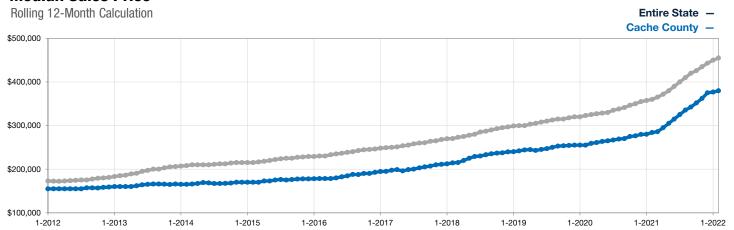
	February			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	89	120	+ 34.8%	165	221	+ 33.9%
Pending Sales	92	107	+ 16.3%	161	193	+ 19.9%
Closed Sales	64	89	+ 39.1%	140	168	+ 20.0%
Median Sales Price*	\$312,500	\$430,000	+ 37.6%	\$316,500	\$414,750	+ 31.0%
Average Sales Price*	\$341,634	\$484,870	+ 41.9%	\$342,178	\$459,404	+ 34.3%
Percent of Original List Price Received*	100.4%	101.2%	+ 0.8%	100.7%	100.8%	+ 0.1%
Days on Market Until Sale	24	20	- 16.7%	27	21	- 22.2%
Inventory of Homes for Sale	64	85	+ 32.8%			
Months Supply of Inventory	0.4	0.7	+ 75.0%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **February**



## **Median Sales Price**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.