

Local Market Update for October 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

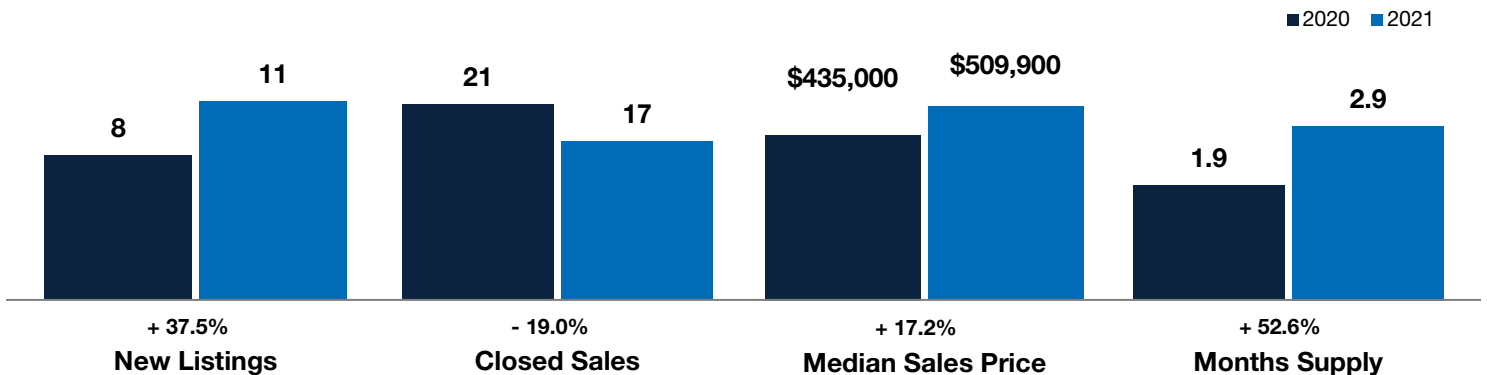


Rich County

Key Metrics	October			Year to Date		
	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	8	11	+ 37.5%	148	167	+ 12.8%
Pending Sales	15	15	0.0%	160	129	- 19.4%
Closed Sales	21	17	- 19.0%	131	117	- 10.7%
Median Sales Price*	\$435,000	\$509,900	+ 17.2%	\$327,000	\$516,709	+ 58.0%
Average Sales Price*	\$412,633	\$526,341	+ 27.6%	\$366,766	\$562,903	+ 53.5%
Percent of Original List Price Received*	97.7%	94.7%	- 3.1%	95.8%	98.7%	+ 3.0%
Days on Market Until Sale	129	39	- 69.8%	141	55	- 61.0%
Inventory of Homes for Sale	27	36	+ 33.3%	--	--	--
Months Supply of Inventory	1.9	2.9	+ 52.6%	--	--	--

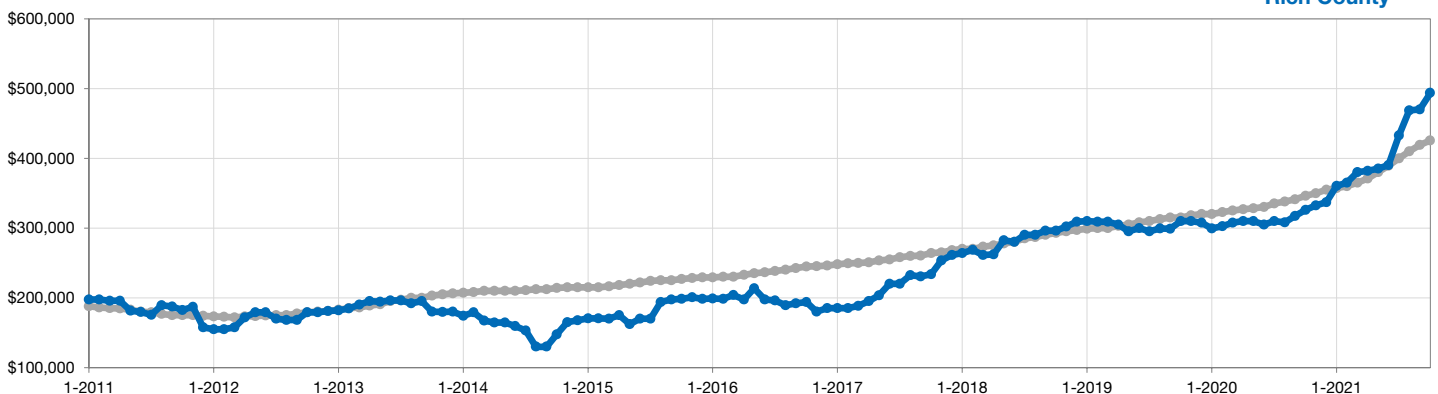
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.