

Local Market Update for August 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

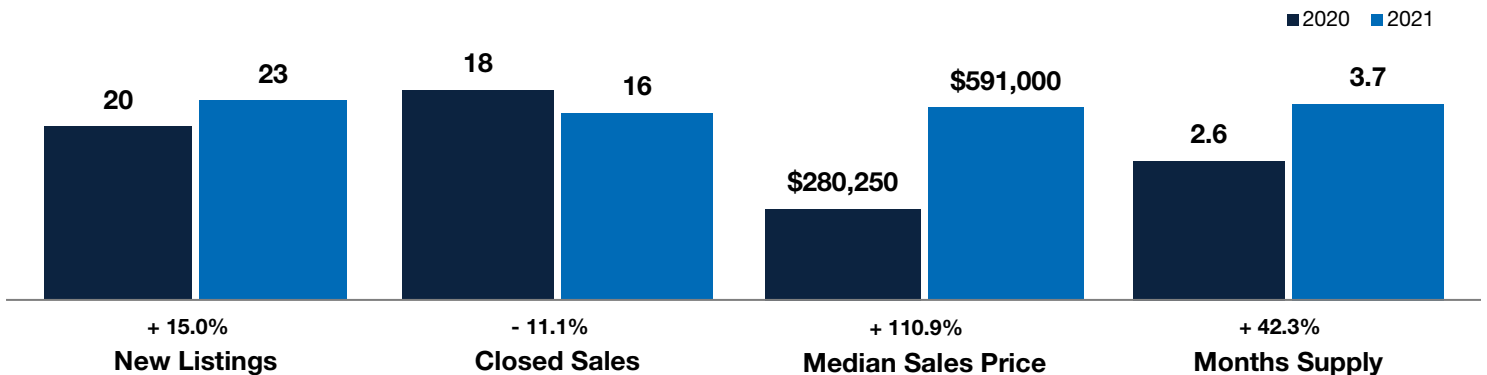


Rich County

Key Metrics	August			Year to Date		
	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	20	23	+ 15.0%	117	139	+ 18.8%
Pending Sales	35	12	- 65.7%	126	94	- 25.4%
Closed Sales	18	16	- 11.1%	89	87	- 2.2%
Median Sales Price*	\$280,250	\$591,000	+ 110.9%	\$310,000	\$500,000	+ 61.3%
Average Sales Price*	\$299,809	\$659,920	+ 120.1%	\$333,673	\$561,072	+ 68.2%
Percent of Original List Price Received*	96.8%	98.4%	+ 1.7%	95.3%	100.0%	+ 4.9%
Days on Market Until Sale	159	37	- 76.7%	142	58	- 59.2%
Inventory of Homes for Sale	35	46	+ 31.4%	--	--	--
Months Supply of Inventory	2.6	3.7	+ 42.3%	--	--	--

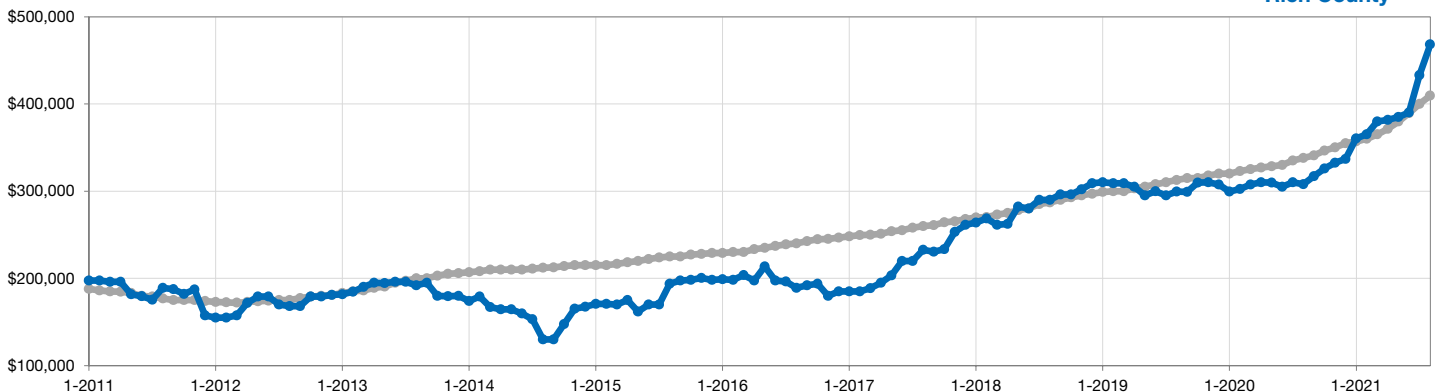
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.