## **Local Market Update for July 2021**

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

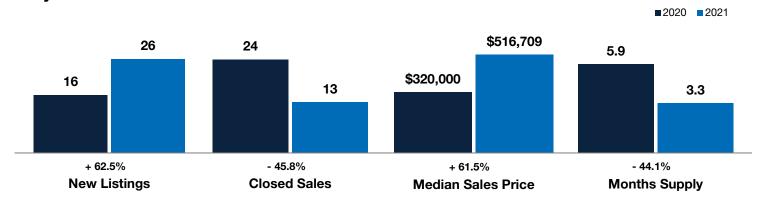


## **Rich County**

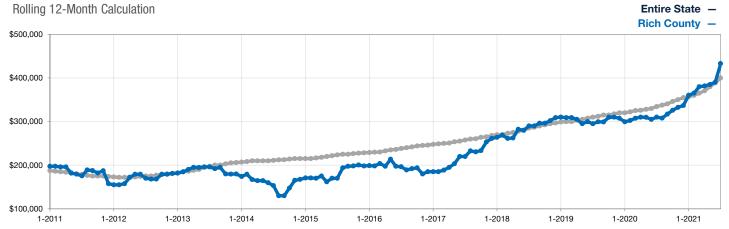
|  | July      |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                              | 2020      | 2021      | Percent Change | Thru 7-2020  | Thru 7-2021 | Percent Change |
| New Listings                             | 16        | 26        | + 62.5%        | 97           | 116         | + 19.6%        |
| Pending Sales                            | 24        | 17        | - 29.2%        | 91           | 78          | - 14.3%        |
| Closed Sales                             | 24        | 13        | - 45.8%        | 71           | 71          | 0.0%           |
| Median Sales Price*                      | \$320,000 | \$516,709 | + 61.5%        | \$317,000    | \$495,000   | + 56.2%        |
| Average Sales Price*                     | \$372,200 | \$565,386 | + 51.9%        | \$342,258    | \$538,797   | + 57.4%        |
| Percent of Original List Price Received* | 96.4%     | 99.5%     | + 3.2%         | 95.0%        | 100.4%      | + 5.7%         |
| Days on Market Until Sale                | 118       | 20        | - 83.1%        | 138          | 63          | - 54.3%        |
| Inventory of Homes for Sale              | 65        | 46        | - 29.2%        |              |             |                |
| Months Supply of Inventory               | 5.9       | 3.3       | - 44.1%        |              |             |                |

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## July



## **Median Sales Price**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.