

Local Market Update for May 2021

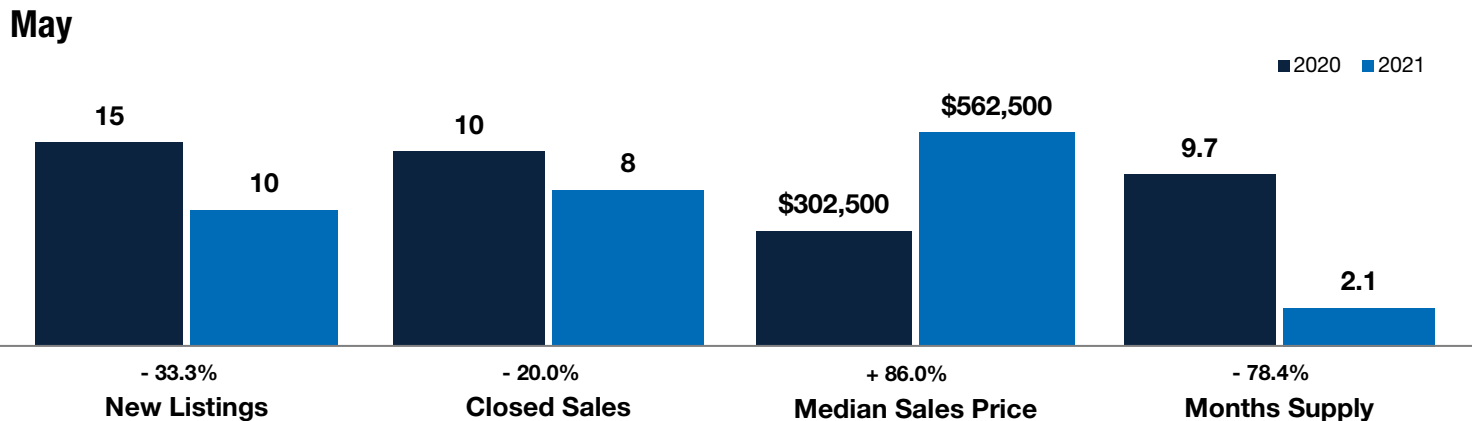
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Rich County

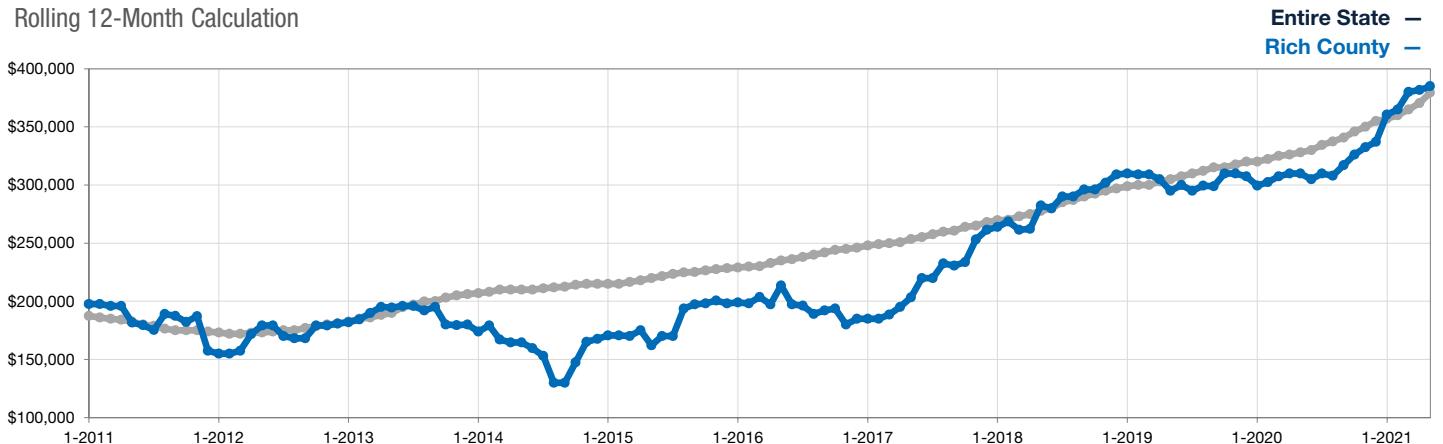
Key Metrics	May			Year to Date		
	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	15	10	- 33.3%	67	55	- 17.9%
Pending Sales	14	10	- 28.6%	42	40	- 4.8%
Closed Sales	10	8	- 20.0%	29	44	+ 51.7%
Median Sales Price*	\$302,500	\$562,500	+ 86.0%	\$317,000	\$520,875	+ 64.3%
Average Sales Price*	\$316,595	\$505,000	+ 59.5%	\$323,120	\$551,717	+ 70.7%
Percent of Original List Price Received*	92.4%	104.2%	+ 12.8%	92.8%	100.2%	+ 8.0%
Days on Market Until Sale	192	60	- 68.8%	161	78	- 51.6%
Inventory of Homes for Sale	89	32	- 64.0%	--	--	--
Months Supply of Inventory	9.7	2.1	- 78.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.