Local Market Update for March 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

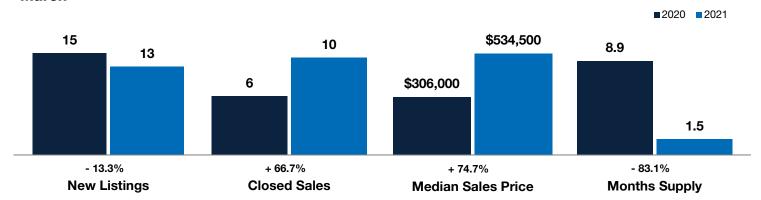


Rich County

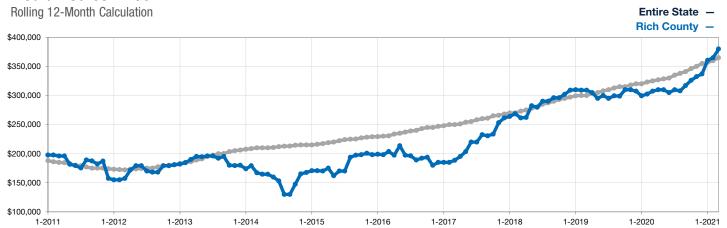
	March			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
New Listings	15	13	- 13.3%	30	29	- 3.3%
Pending Sales	7	13	+ 85.7%	21	25	+ 19.0%
Closed Sales	6	10	+ 66.7%	14	30	+ 114.3%
Median Sales Price*	\$306,000	\$534,500	+ 74.7%	\$306,000	\$535,044	+ 74.9%
Average Sales Price*	\$314,488	\$580,615	+ 84.6%	\$296,366	\$603,054	+ 103.5%
Percent of Original List Price Received*	92.9%	102.0%	+ 9.8%	93.6%	99.1%	+ 5.9%
Days on Market Until Sale	121	24	- 80.2%	127	93	- 26.8%
Inventory of Homes for Sale	77	23	- 70.1%			
Months Supply of Inventory	8.9	1.5	- 83.1%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.