Local Market Update for March 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

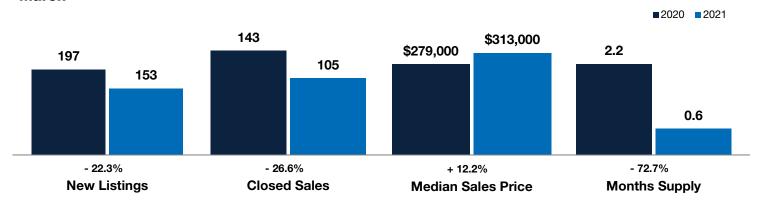


Cache County

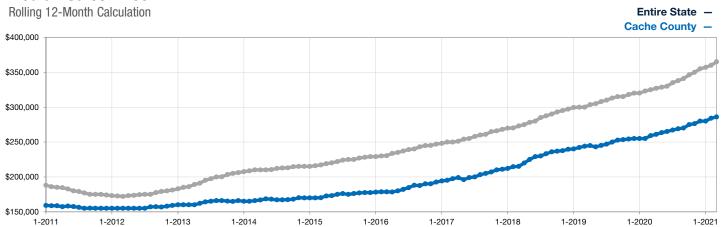
	March			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
New Listings	197	153	- 22.3%	463	314	- 32.2%
Pending Sales	142	144	+ 1.4%	399	304	- 23.8%
Closed Sales	143	105	- 26.6%	359	245	- 31.8%
Median Sales Price*	\$279,000	\$313,000	+ 12.2%	\$270,500	\$315,250	+ 16.5%
Average Sales Price*	\$301,326	\$353,338	+ 17.3%	\$282,628	\$347,185	+ 22.8%
Percent of Original List Price Received*	97.8%	102.6%	+ 4.9%	97.0%	101.5%	+ 4.6%
Days on Market Until Sale	49	17	- 65.3%	51	22	- 56.9%
Inventory of Homes for Sale	309	91	- 70.6%			
Months Supply of Inventory	2.2	0.6	- 72.7%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.