

# Local Market Update for December 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

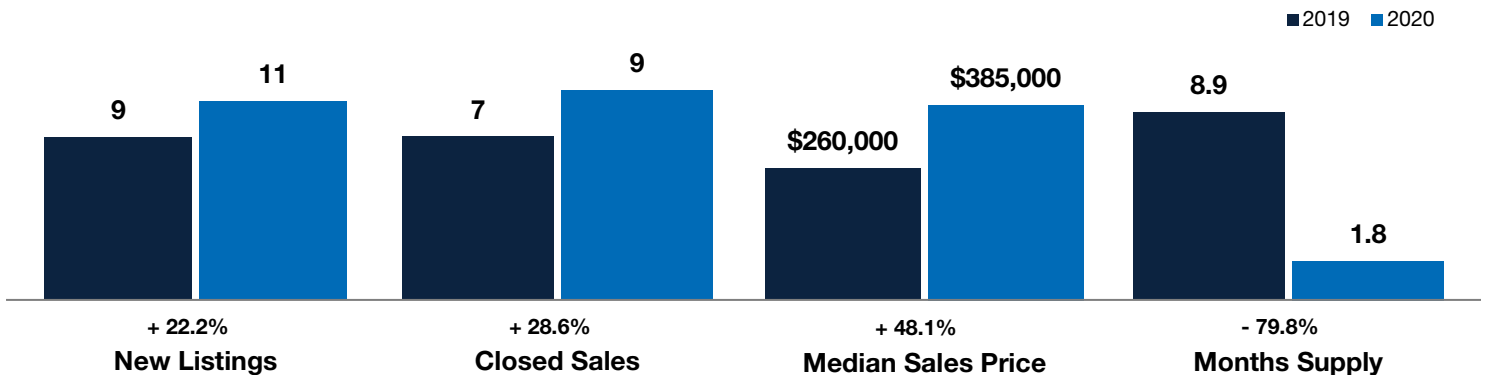


## Rich County

Key Metrics	December			Year to Date		
	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change
New Listings	9	11	+ 22.2%	182	166	- 8.8%
Pending Sales	4	9	+ 125.0%	107	177	+ 65.4%
Closed Sales	7	9	+ 28.6%	112	156	+ 39.3%
Median Sales Price*	\$260,000	\$385,000	+ 48.1%	\$307,450	\$336,200	+ 9.4%
Average Sales Price*	\$250,714	\$458,722	+ 83.0%	\$361,969	\$372,770	+ 3.0%
Percent of Original List Price Received*	90.6%	97.3%	+ 7.4%	93.9%	95.7%	+ 1.9%
Days on Market Until Sale	172	47	- 72.7%	121	134	+ 10.7%
Inventory of Homes for Sale	79	27	- 65.8%	--	--	--
Months Supply of Inventory	8.9	1.8	- 79.8%	--	--	--

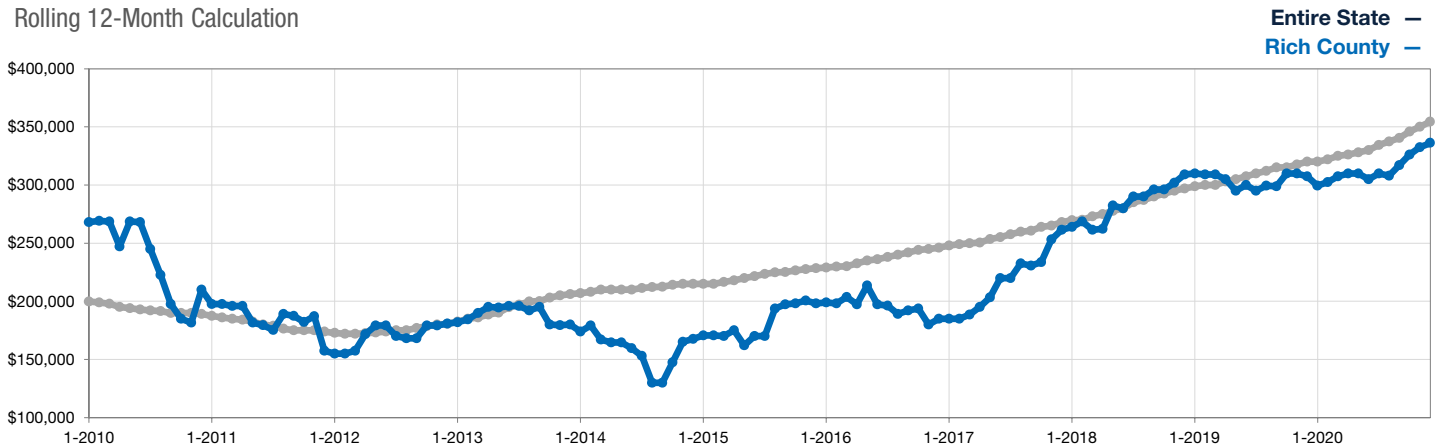
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.