

Local Market Update for December 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

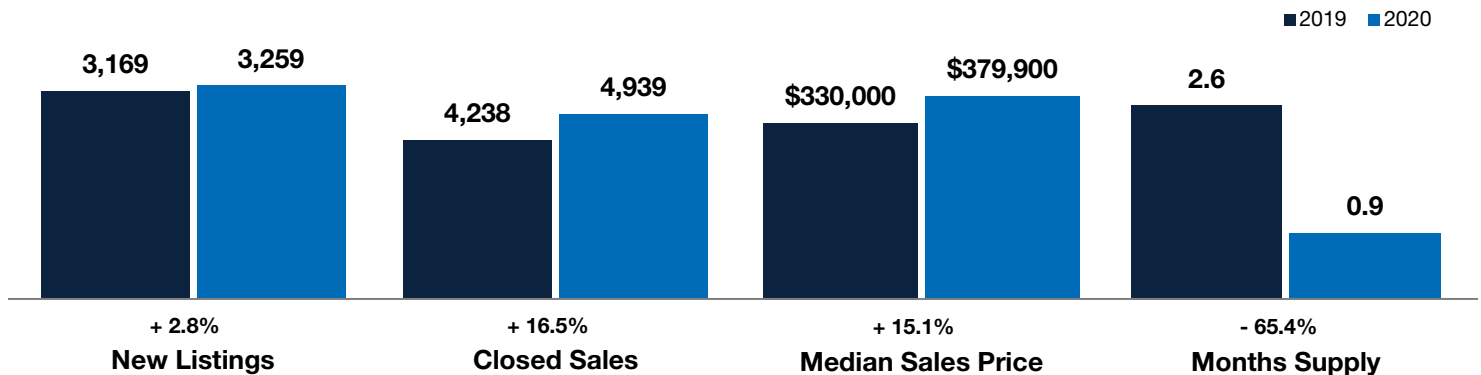


Entire State

Key Metrics	December			Year to Date		
	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change
New Listings	3,169	3,259	+ 2.8%	69,885	67,040	- 4.1%
Pending Sales	3,074	3,542	+ 15.2%	55,094	62,482	+ 13.4%
Closed Sales	4,238	4,939	+ 16.5%	54,592	60,210	+ 10.3%
Median Sales Price*	\$330,000	\$379,900	+ 15.1%	\$320,000	\$354,580	+ 10.8%
Average Sales Price*	\$406,889	\$509,032	+ 25.1%	\$384,138	\$443,595	+ 15.5%
Percent of Original List Price Received*	97.0%	100.1%	+ 3.2%	97.7%	99.0%	+ 1.3%
Days on Market Until Sale	53	36	- 32.1%	47	41	- 12.8%
Inventory of Homes for Sale	12,080	4,692	- 61.2%	--	--	--
Months Supply of Inventory	2.6	0.9	- 65.4%	--	--	--

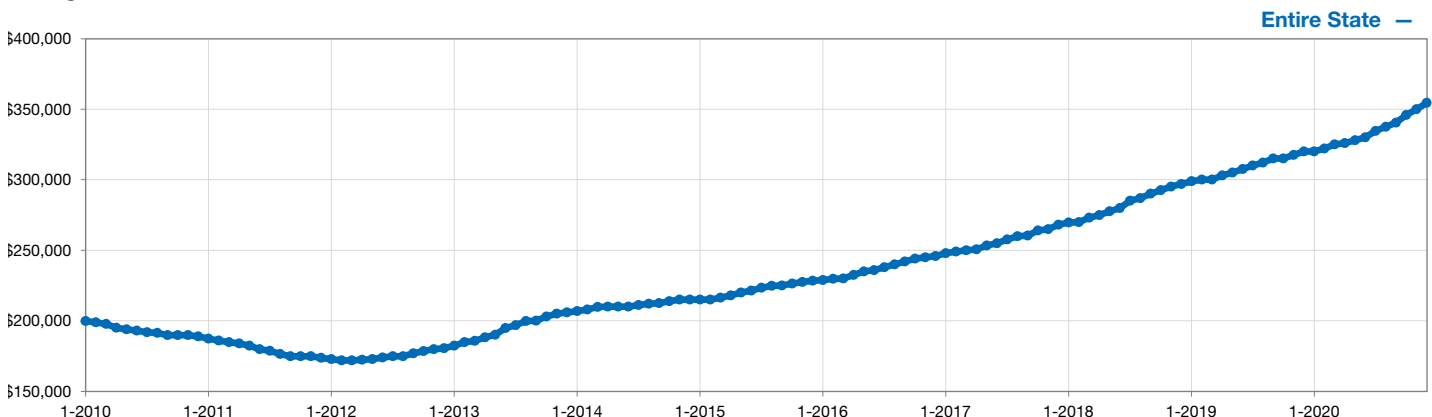
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.