

Local Market Update for October 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

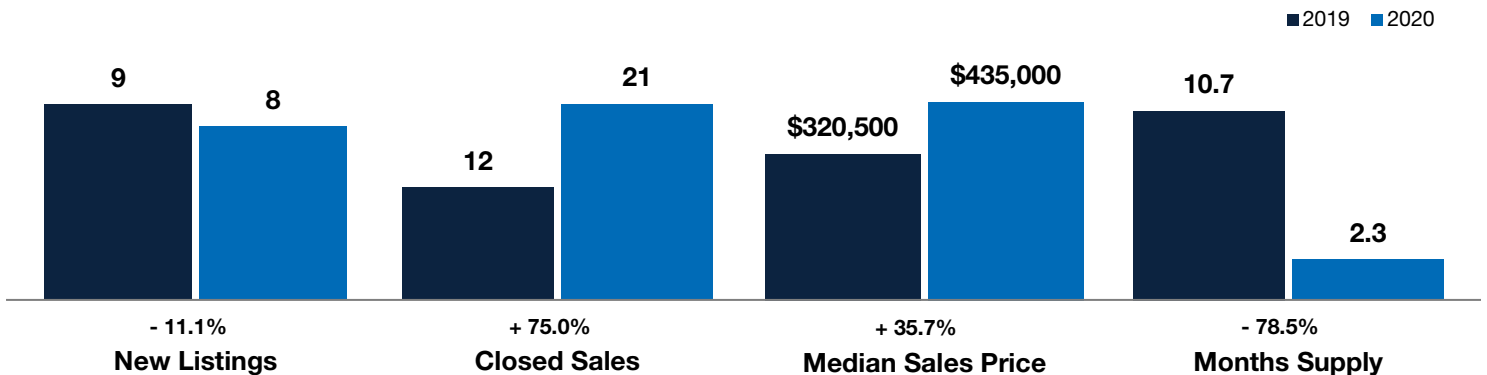


Rich County

Key Metrics	October			Year to Date		
	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
New Listings	9	8	- 11.1%	169	148	- 12.4%
Pending Sales	7	12	+ 71.4%	96	157	+ 63.5%
Closed Sales	12	21	+ 75.0%	93	131	+ 40.9%
Median Sales Price*	\$320,500	\$435,000	+ 35.7%	\$305,000	\$327,000	+ 7.2%
Average Sales Price*	\$405,492	\$412,633	+ 1.8%	\$371,428	\$366,766	- 1.3%
Percent of Original List Price Received*	93.7%	97.7%	+ 4.3%	94.1%	95.8%	+ 1.8%
Days on Market Until Sale	118	129	+ 9.3%	121	141	+ 16.5%
Inventory of Homes for Sale	101	32	- 68.3%	--	--	--
Months Supply of Inventory	10.7	2.3	- 78.5%	--	--	--

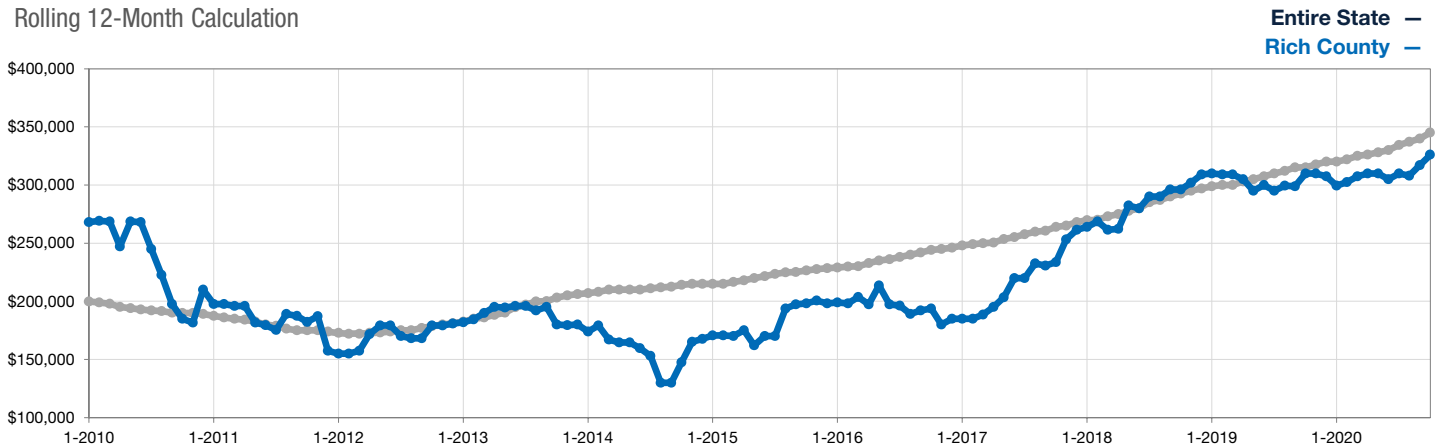
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.