

# Local Market Update for November 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

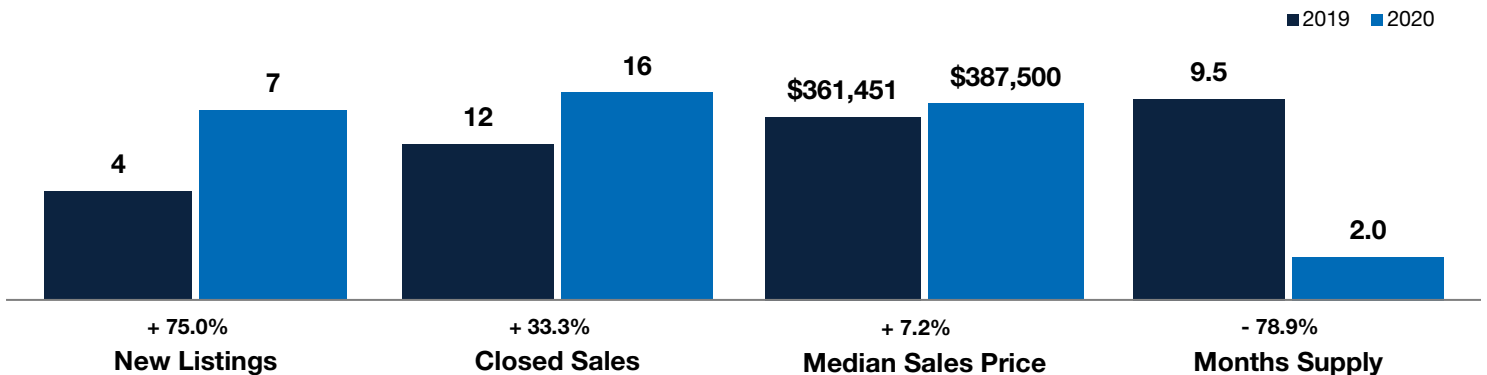


## Rich County

Key Metrics	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
New Listings	4	7	+ 75.0%	173	155	- 10.4%
Pending Sales	7	7	0.0%	103	167	+ 62.1%
Closed Sales	12	16	+ 33.3%	105	147	+ 40.0%
Median Sales Price*	\$361,451	\$387,500	+ 7.2%	\$309,900	\$335,000	+ 8.1%
Average Sales Price*	\$353,562	\$373,581	+ 5.7%	\$369,386	\$367,508	- 0.5%
Percent of Original List Price Received*	93.9%	93.3%	- 0.6%	94.1%	95.6%	+ 1.6%
Days on Market Until Sale	90	124	+ 37.8%	117	139	+ 18.8%
Inventory of Homes for Sale	87	29	- 66.7%	--	--	--
Months Supply of Inventory	9.5	2.0	- 78.9%	--	--	--

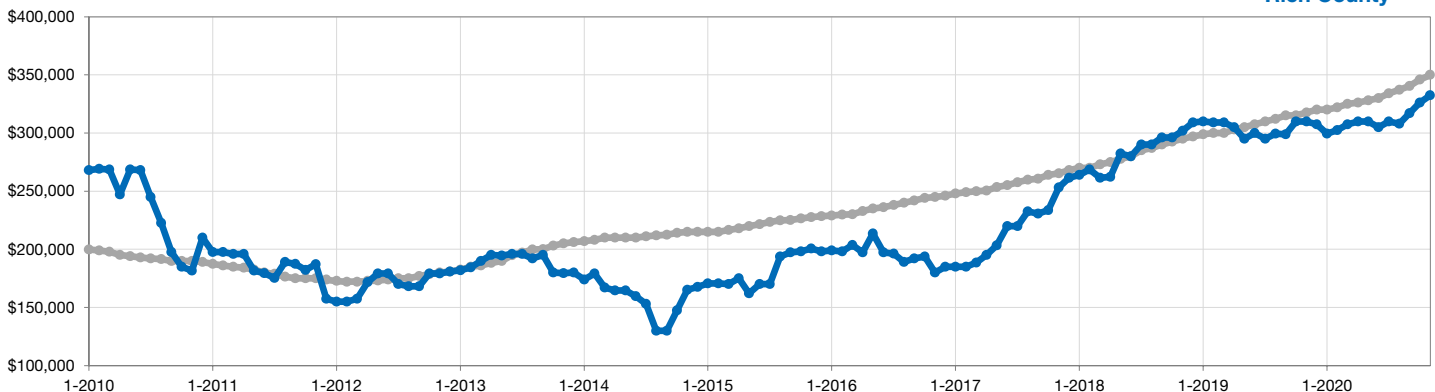
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.