

# Local Market Update for September 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

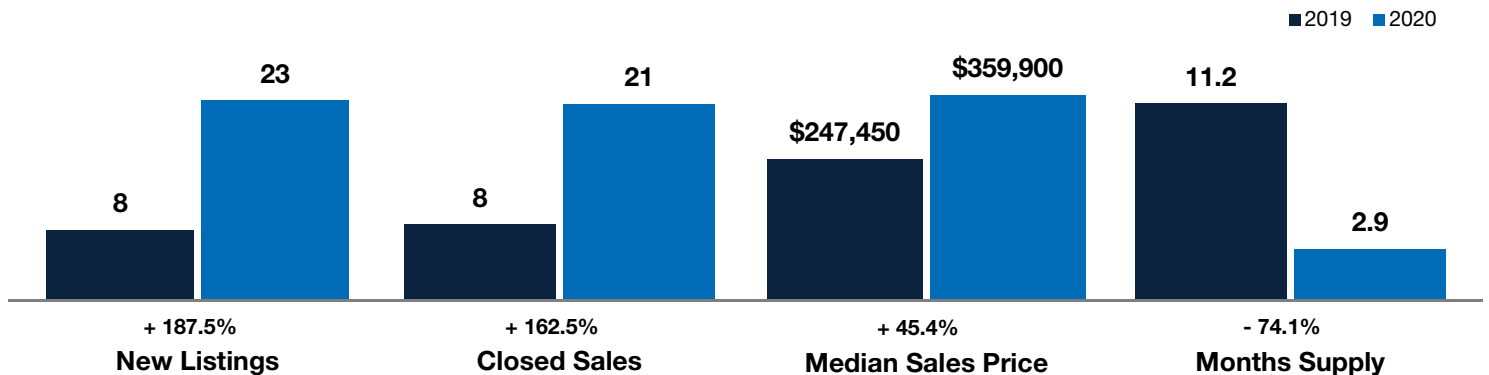


## Rich County

Key Metrics	September			Year to Date		
	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
New Listings	8	23	+ 187.5%	160	140	- 12.5%
Pending Sales	16	20	+ 25.0%	89	144	+ 61.8%
Closed Sales	8	21	+ 162.5%	81	110	+ 35.8%
Median Sales Price*	\$247,450	\$359,900	+ 45.4%	\$299,000	\$321,000	+ 7.4%
Average Sales Price*	\$256,919	\$461,152	+ 79.5%	\$366,381	\$358,010	- 2.3%
Percent of Original List Price Received*	96.7%	96.2%	- 0.5%	94.2%	95.5%	+ 1.4%
Days on Market Until Sale	94	144	+ 53.2%	121	143	+ 18.2%
Inventory of Homes for Sale	105	39	- 62.9%	--	--	--
Months Supply of Inventory	11.2	2.9	- 74.1%	--	--	--

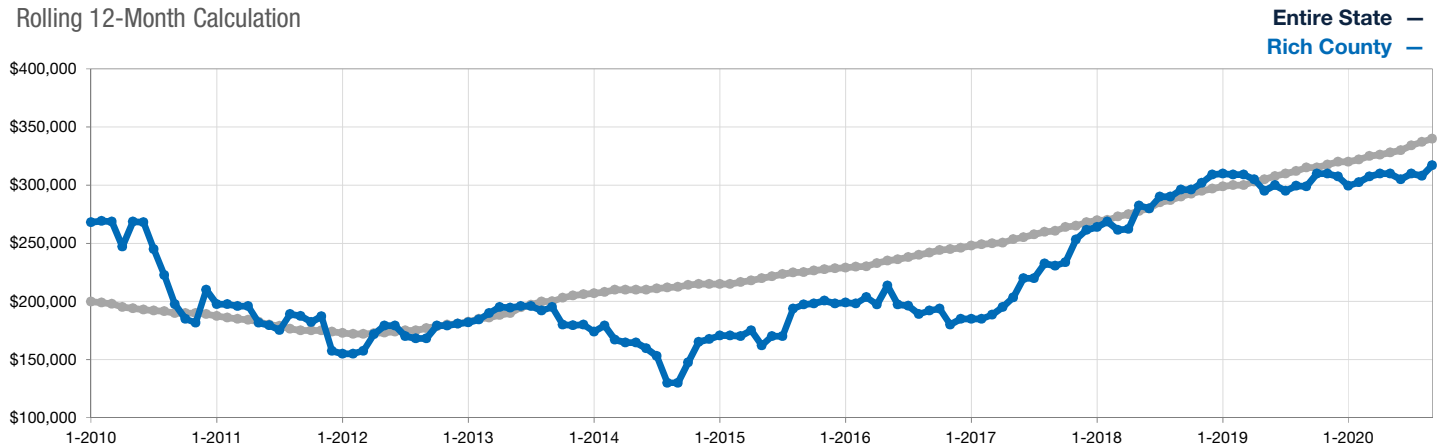
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.