

Local Market Update for August 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

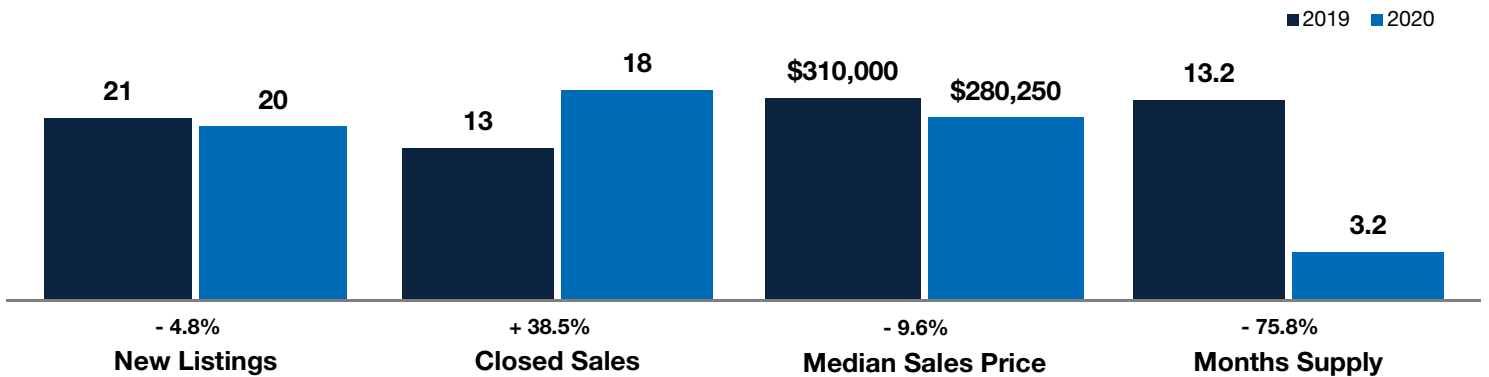


Rich County

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	21	20	- 4.8%	152	117	- 23.0%
Pending Sales	8	33	+ 312.5%	73	122	+ 67.1%
Closed Sales	13	18	+ 38.5%	73	89	+ 21.9%
Median Sales Price*	\$310,000	\$280,250	- 9.6%	\$309,900	\$310,000	+ 0.0%
Average Sales Price*	\$496,454	\$299,809	- 39.6%	\$378,377	\$333,673	- 11.8%
Percent of Original List Price Received*	96.7%	96.8%	+ 0.1%	93.9%	95.3%	+ 1.5%
Days on Market Until Sale	88	159	+ 80.7%	124	142	+ 14.5%
Inventory of Homes for Sale	118	41	- 65.3%	--	--	--
Months Supply of Inventory	13.2	3.2	- 75.8%	--	--	--

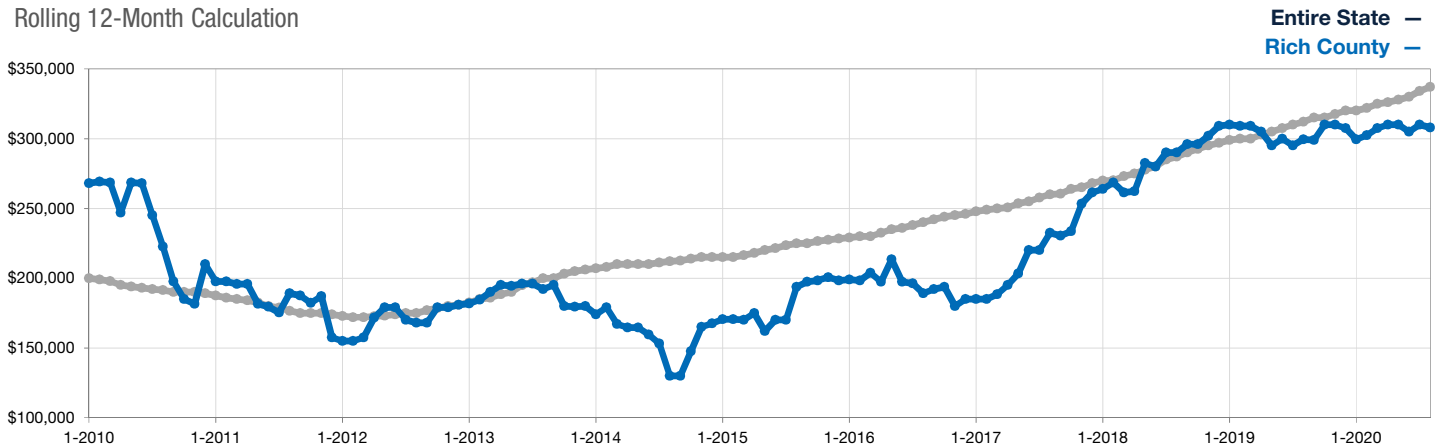
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.