

Local Market Update for August 2020

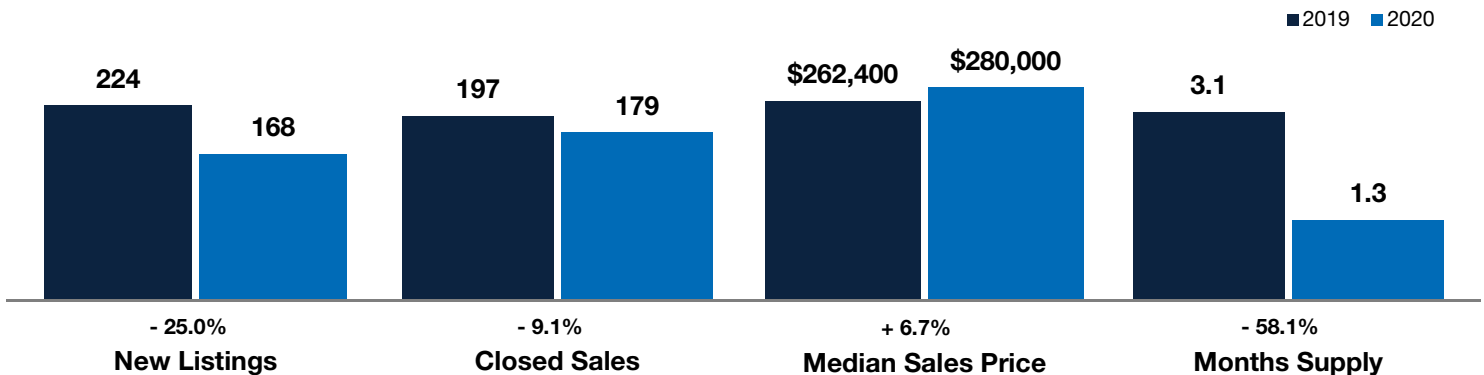
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Cache County

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	224	168	- 25.0%	1,536	1,424	- 7.3%
Pending Sales	159	156	- 1.9%	1,165	1,325	+ 13.7%
Closed Sales	197	179	- 9.1%	1,096	1,219	+ 11.2%
Median Sales Price*	\$262,400	\$280,000	+ 6.7%	\$254,000	\$274,000	+ 7.9%
Average Sales Price*	\$281,592	\$312,738	+ 11.1%	\$273,208	\$294,063	+ 7.6%
Percent of Original List Price Received*	97.6%	99.4%	+ 1.8%	98.0%	98.6%	+ 0.6%
Days on Market Until Sale	31	32	+ 3.2%	39	39	0.0%
Inventory of Homes for Sale	413	199	- 51.8%	--	--	--
Months Supply of Inventory	3.1	1.3	- 58.1%	--	--	--

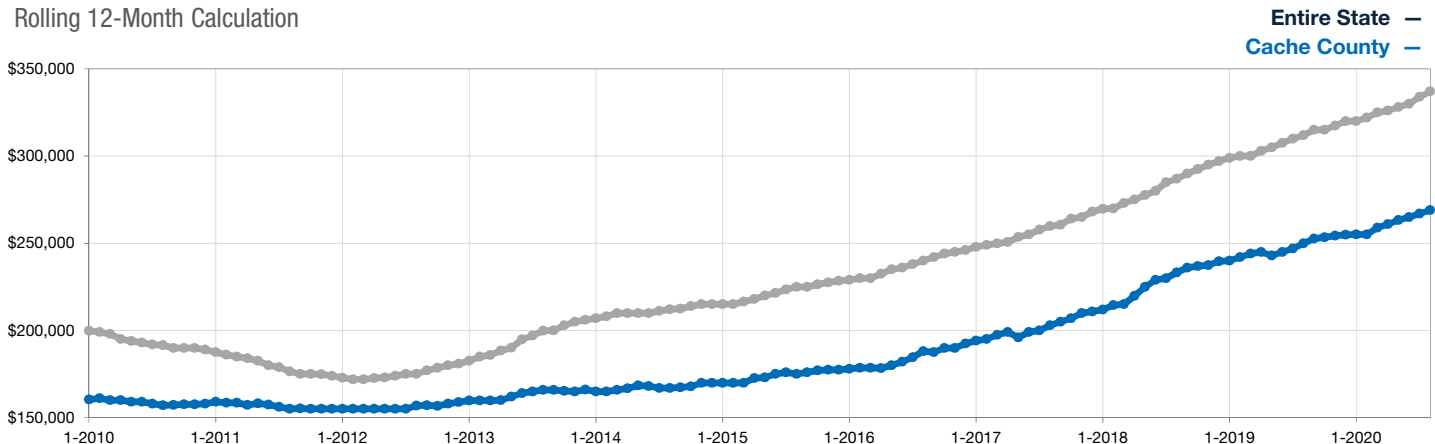
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.