

Local Market Update for July 2020

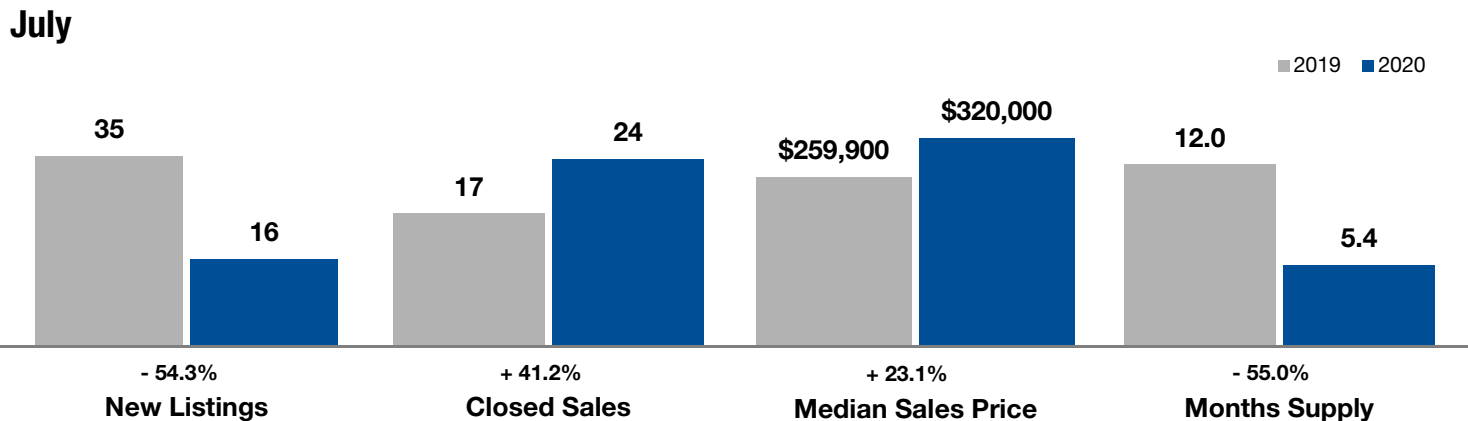
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Rich County

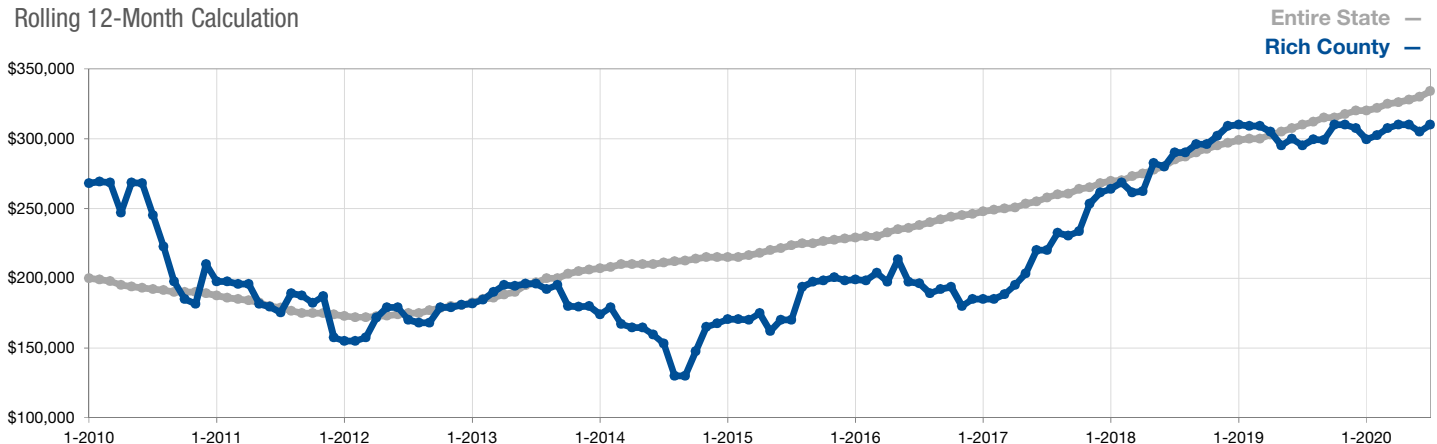
Key Metrics	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	35	16	- 54.3%	131	97	- 26.0%
Pending Sales	15	23	+ 53.3%	65	88	+ 35.4%
Closed Sales	17	24	+ 41.2%	60	71	+ 18.3%
Median Sales Price*	\$259,900	\$320,000	+ 23.1%	\$304,900	\$317,000	+ 4.0%
Average Sales Price*	\$313,712	\$372,200	+ 18.6%	\$352,794	\$342,258	- 3.0%
Percent of Original List Price Received*	94.8%	96.4%	+ 1.7%	93.3%	95.0%	+ 1.8%
Days on Market Until Sale	143	118	- 17.5%	132	138	+ 4.5%
Inventory of Homes for Sale	108	58	- 46.3%	--	--	--
Months Supply of Inventory	12.0	5.4	- 55.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.