Local Market Update for July 2020

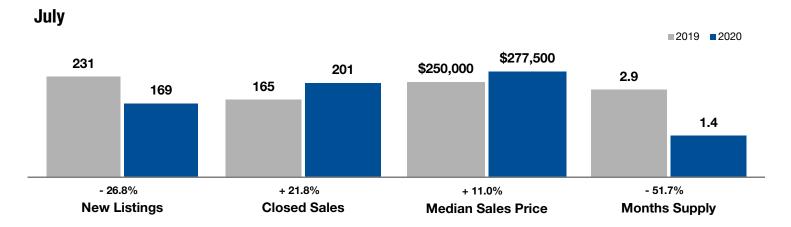
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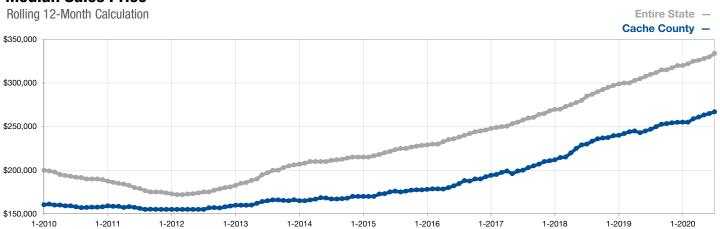
Cache County

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	231	169	- 26.8%	1,312	1,255	- 4.3%
Pending Sales	169	202	+ 19.5%	1,006	1,167	+ 16.0%
Closed Sales	165	201	+ 21.8%	899	1,038	+ 15.5%
Median Sales Price*	\$250,000	\$277,500	+ 11.0%	\$251,000	\$272,700	+ 8.6%
Average Sales Price*	\$276,194	\$309,433	+ 12.0%	\$271,371	\$290,588	+ 7.1%
Percent of Original List Price Received*	98.9%	99.8%	+ 0.9%	98.1%	98.5%	+ 0.4%
Days on Market Until Sale	28	35	+ 25.0%	40	40	0.0%
Inventory of Homes for Sale	381	205	- 46.2%			
Months Supply of Inventory	2.9	1.4	- 51.7%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.