Local Market Update for April 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

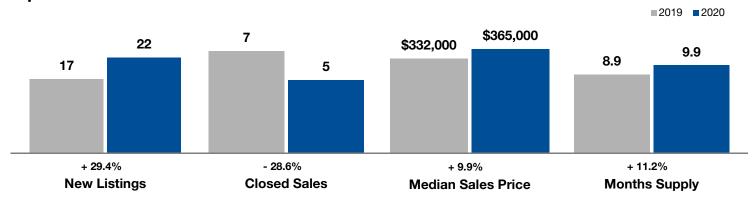


Rich County

	April			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	17	22	+ 29.4%	50	52	+ 4.0%
Pending Sales	5	6	+ 20.0%	29	27	- 6.9%
Closed Sales	7	5	- 28.6%	25	19	- 24.0%
Median Sales Price*	\$332,000	\$365,000	+ 9.9%	\$332,000	\$335,400	+ 1.0%
Average Sales Price*	\$328,200	\$411,080	+ 25.3%	\$332,269	\$326,554	- 1.7%
Percent of Original List Price Received*	88.2%	91.5%	+ 3.7%	90.3%	93.0%	+ 3.0%
Days on Market Until Sale	151	192	+ 27.2%	123	144	+ 17.1%
Inventory of Homes for Sale	75	87	+ 16.0%			
Months Supply of Inventory	8.9	9.9	+ 11.2%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.