

Local Market Update for May 2020

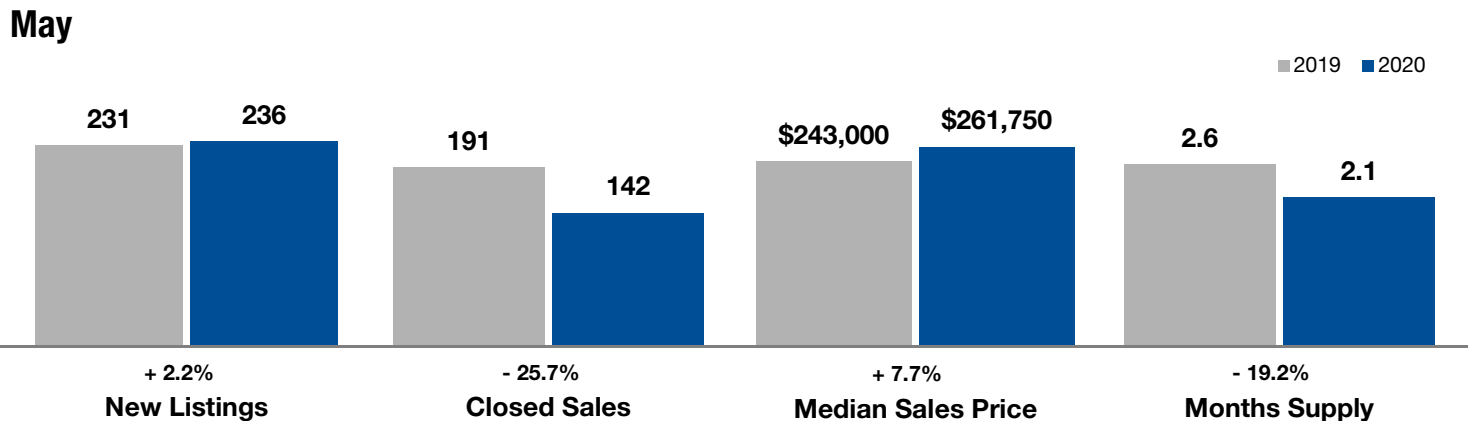
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Cache County

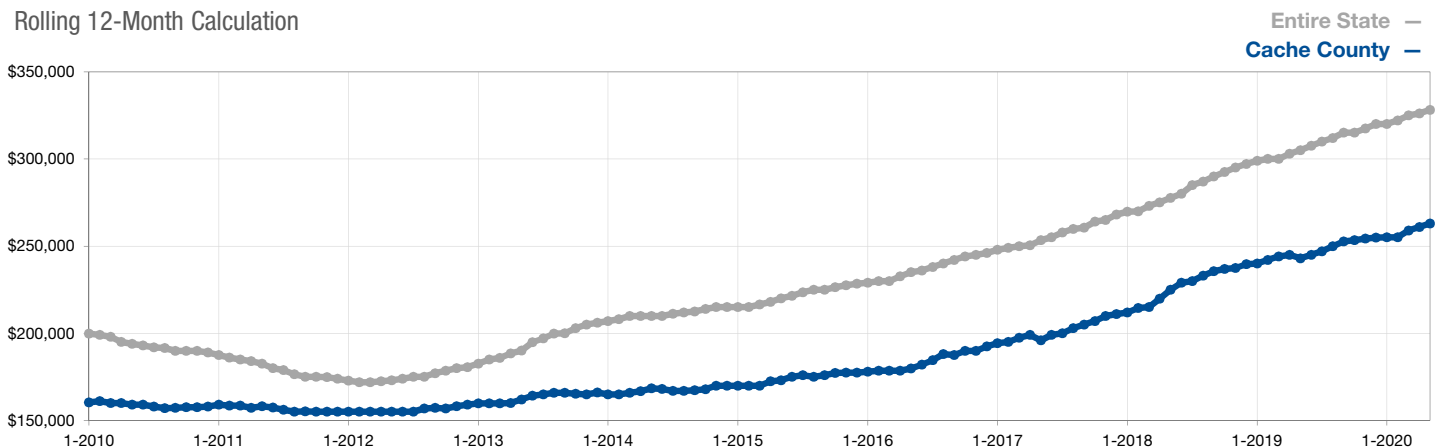
Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	231	236	+ 2.2%	877	881	+ 0.5%
Pending Sales	192	186	- 3.1%	687	732	+ 6.6%
Closed Sales	191	142	- 25.7%	575	622	+ 8.2%
Median Sales Price*	\$243,000	\$261,750	+ 7.7%	\$247,000	\$269,950	+ 9.3%
Average Sales Price*	\$266,247	\$284,929	+ 7.0%	\$267,200	\$284,117	+ 6.3%
Percent of Original List Price Received*	99.1%	98.9%	- 0.2%	97.9%	97.8%	- 0.1%
Days on Market Until Sale	35	41	+ 17.1%	45	45	0.0%
Inventory of Homes for Sale	337	297	- 11.9%	--	--	--
Months Supply of Inventory	2.6	2.1	- 19.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.