

Local Market Update for March 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

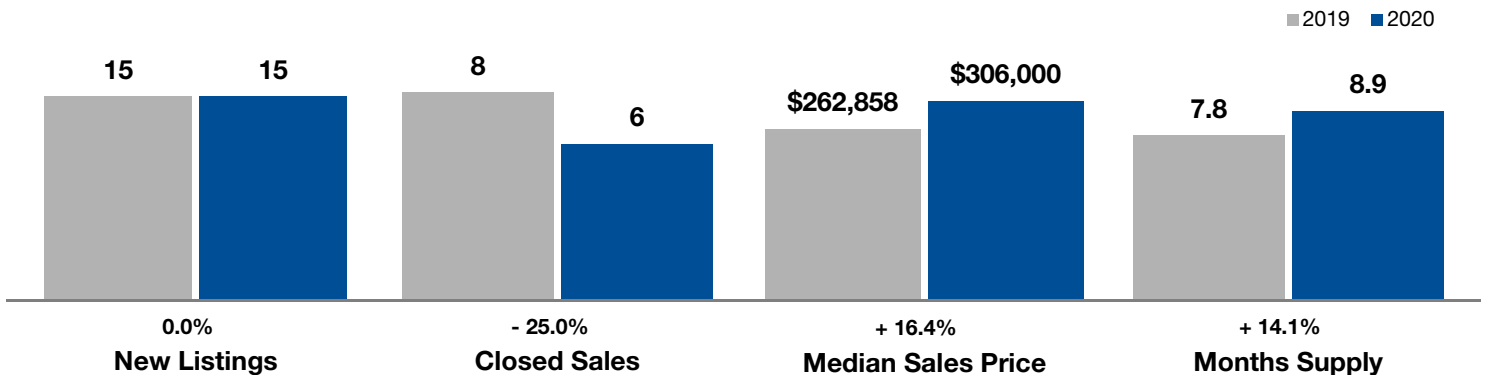


Rich County

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	15	15	0.0%	33	30	- 9.1%
Pending Sales	11	7	- 36.4%	24	20	- 16.7%
Closed Sales	8	6	- 25.0%	18	14	- 22.2%
Median Sales Price*	\$262,858	\$306,000	+ 16.4%	\$315,108	\$306,000	- 2.9%
Average Sales Price*	\$272,483	\$314,488	+ 15.4%	\$333,851	\$296,366	- 11.2%
Percent of Original List Price Received*	92.4%	92.9%	+ 0.5%	91.2%	93.6%	+ 2.6%
Days on Market Until Sale	98	121	+ 23.5%	112	127	+ 13.4%
Inventory of Homes for Sale	68	76	+ 11.8%	--	--	--
Months Supply of Inventory	7.8	8.9	+ 14.1%	--	--	--

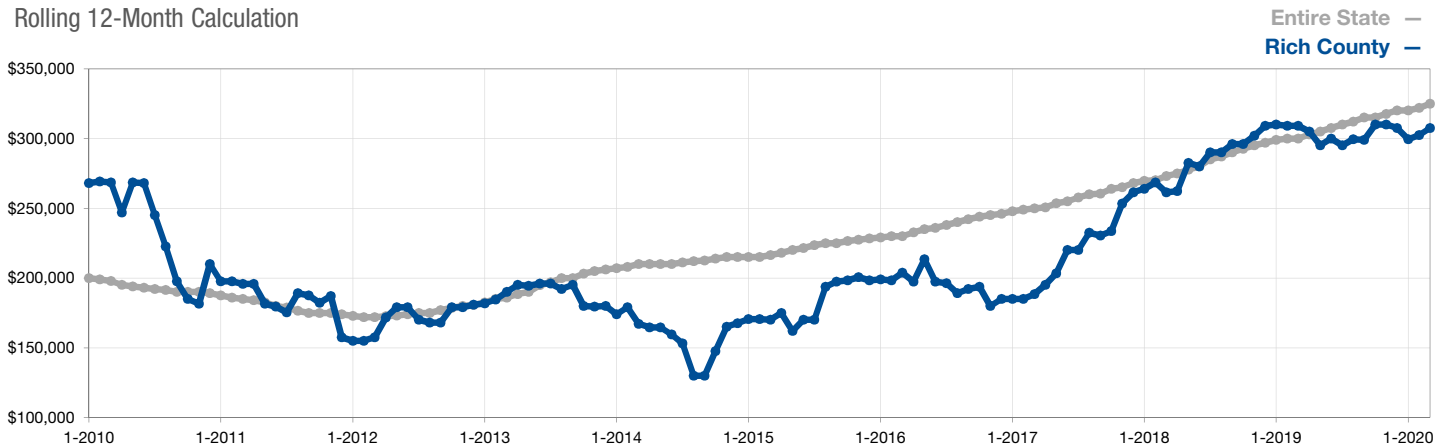
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.