

# Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

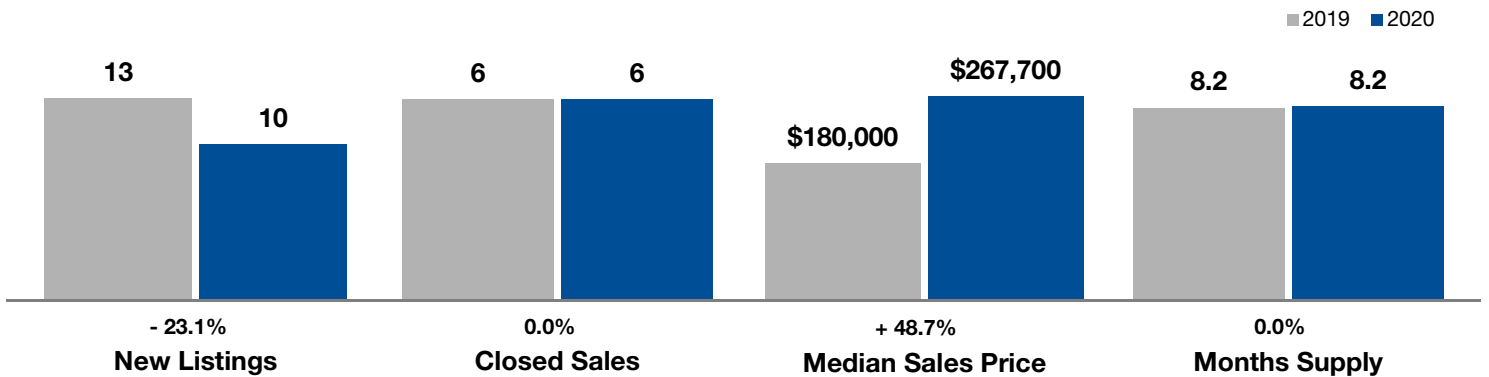


## Rich County

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	13	10	- 23.1%	19	15	- 21.1%
Pending Sales	9	6	- 33.3%	13	12	- 7.7%
Closed Sales	6	6	0.0%	10	8	- 20.0%
Median Sales Price*	\$180,000	<b>\$267,700</b>	+ 48.7%	\$400,227	<b>\$267,700</b>	- 33.1%
Average Sales Price*	\$297,333	<b>\$301,117</b>	+ 1.3%	\$382,945	<b>\$282,775</b>	- 26.2%
Percent of Original List Price Received*	85.4%	<b>95.7%</b>	+ 12.1%	90.4%	<b>94.1%</b>	+ 4.1%
Days on Market Until Sale	152	<b>102</b>	- 32.9%	123	<b>132</b>	+ 7.3%
Inventory of Homes for Sale	68	<b>72</b>	+ 5.9%	--	--	--
Months Supply of Inventory	8.2	<b>8.2</b>	0.0%	--	--	--

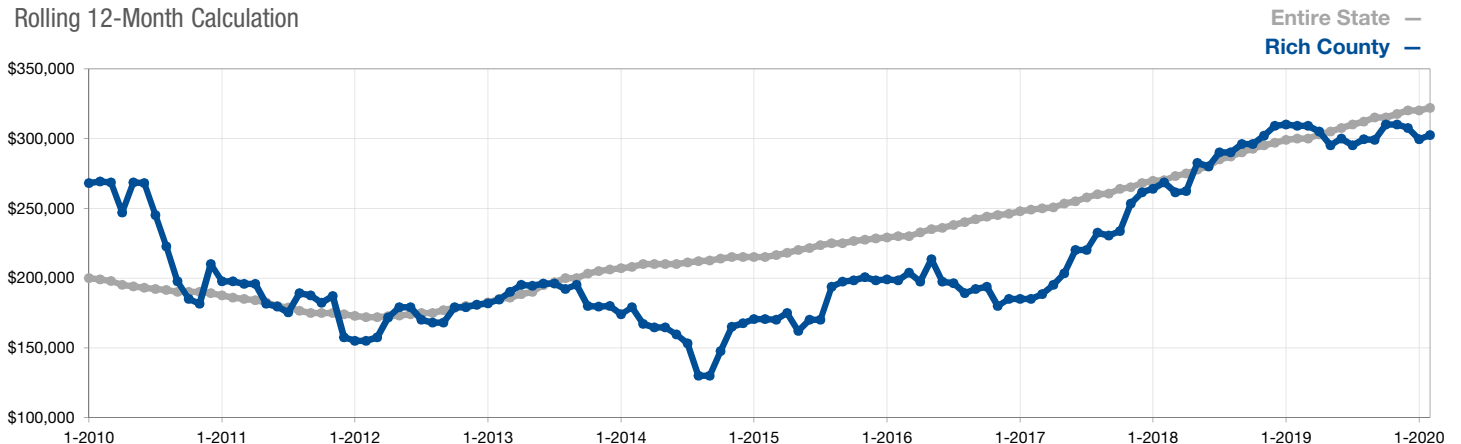
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.