

# Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

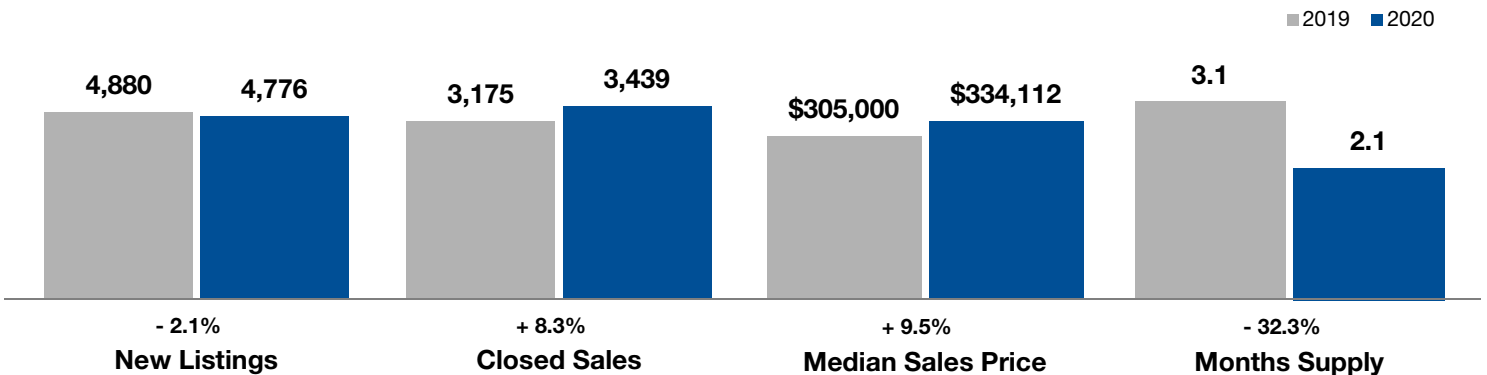


## Entire State

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	4,880	<b>4,776</b>	- 2.1%	9,949	<b>9,566</b>	- 3.8%
Pending Sales	3,855	<b>4,255</b>	+ 10.4%	7,415	<b>8,374</b>	+ 12.9%
Closed Sales	3,175	<b>3,439</b>	+ 8.3%	6,001	<b>6,612</b>	+ 10.2%
Median Sales Price*	\$305,000	<b>\$334,112</b>	+ 9.5%	\$301,800	<b>\$329,810</b>	+ 9.3%
Average Sales Price*	\$367,290	<b>\$393,637</b>	+ 7.2%	\$365,070	<b>\$395,982</b>	+ 8.5%
Percent of Original List Price Received*	97.1%	<b>97.6%</b>	+ 0.5%	97.0%	<b>97.2%</b>	+ 0.2%
Days on Market Until Sale	55	<b>54</b>	- 1.8%	54	<b>56</b>	+ 3.7%
Inventory of Homes for Sale	13,373	<b>9,736</b>	- 27.2%	--	--	--
Months Supply of Inventory	3.1	<b>2.1</b>	- 32.3%	--	--	--

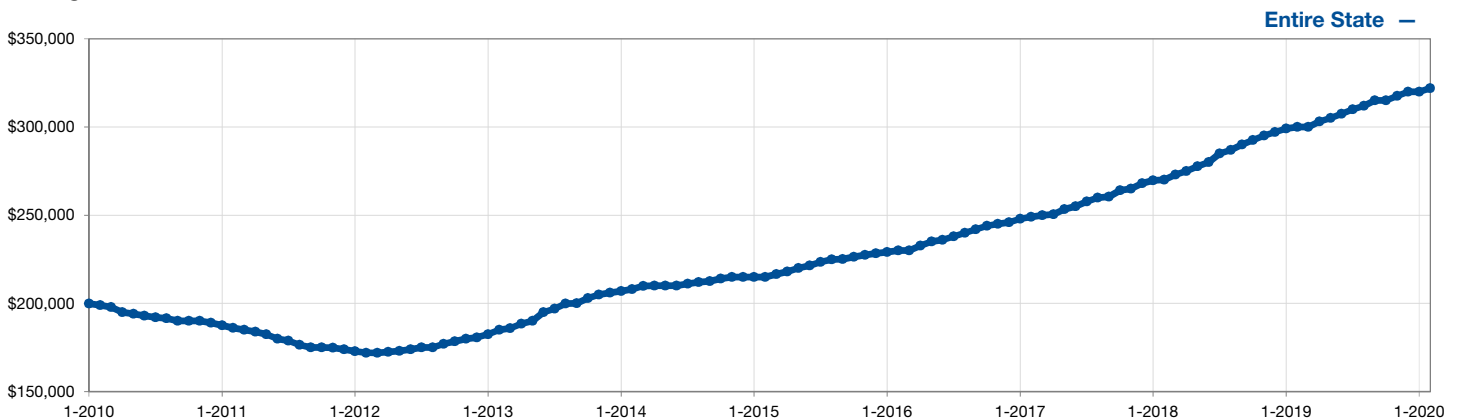
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.