

Local Market Update for March 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

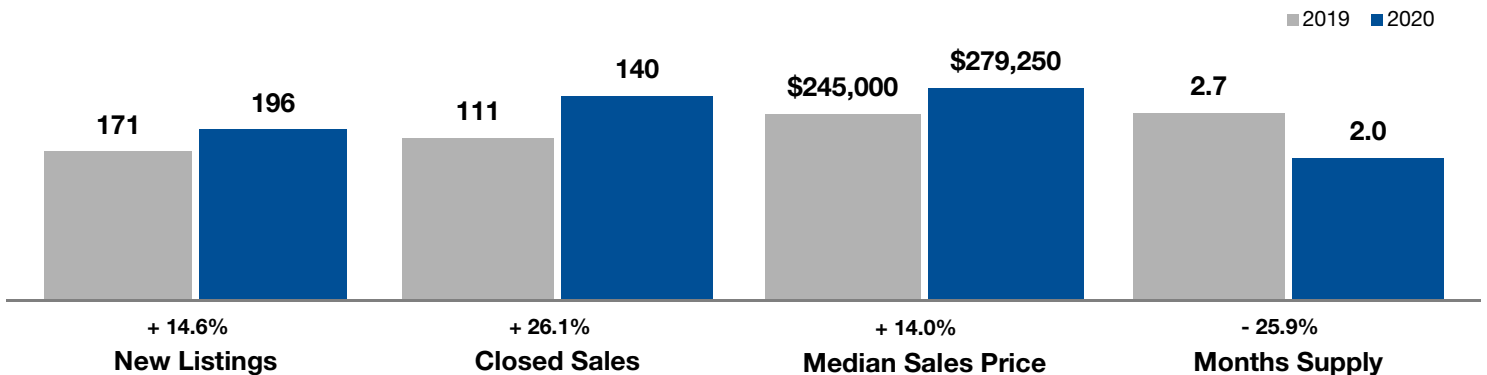


Cache County

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	171	196	+ 14.6%	439	462	+ 5.2%
Pending Sales	135	134	- 0.7%	323	389	+ 20.4%
Closed Sales	111	140	+ 26.1%	262	353	+ 34.7%
Median Sales Price*	\$245,000	\$279,250	+ 14.0%	\$250,500	\$272,900	+ 8.9%
Average Sales Price*	\$254,752	\$302,987	+ 18.9%	\$267,757	\$283,085	+ 5.7%
Percent of Original List Price Received*	97.7%	97.8%	+ 0.1%	96.9%	97.0%	+ 0.1%
Days on Market Until Sale	47	50	+ 6.4%	53	50	- 5.7%
Inventory of Homes for Sale	341	288	- 15.5%	--	--	--
Months Supply of Inventory	2.7	2.0	- 25.9%	--	--	--

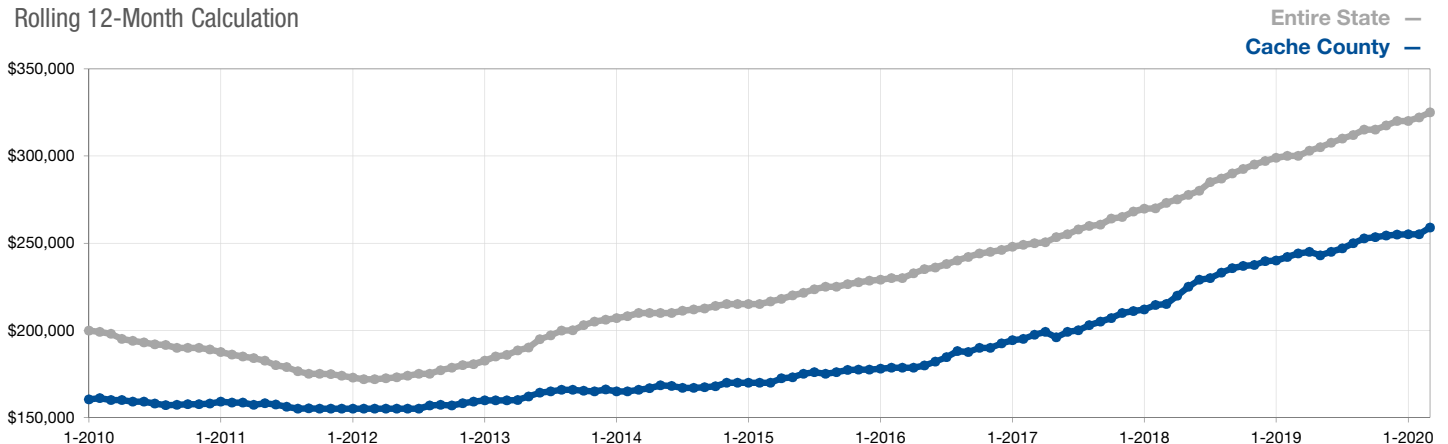
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.