

# Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

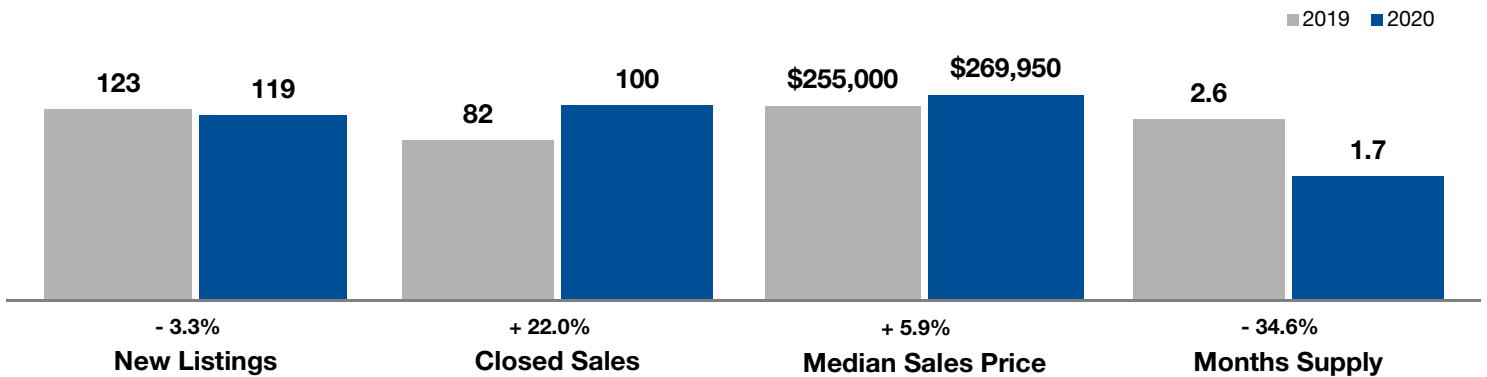


## Cache County

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	123	119	- 3.3%	268	267	- 0.4%
Pending Sales	111	133	+ 19.8%	189	258	+ 36.5%
Closed Sales	82	100	+ 22.0%	151	211	+ 39.7%
Median Sales Price*	\$255,000	\$269,950	+ 5.9%	\$255,000	\$268,000	+ 5.1%
Average Sales Price*	\$284,609	\$271,126	- 4.7%	\$277,317	\$269,469	- 2.8%
Percent of Original List Price Received*	97.0%	96.9%	- 0.1%	96.3%	96.5%	+ 0.2%
Days on Market Until Sale	52	53	+ 1.9%	57	50	- 12.3%
Inventory of Homes for Sale	331	250	- 24.5%	--	--	--
Months Supply of Inventory	2.6	1.7	- 34.6%	--	--	--

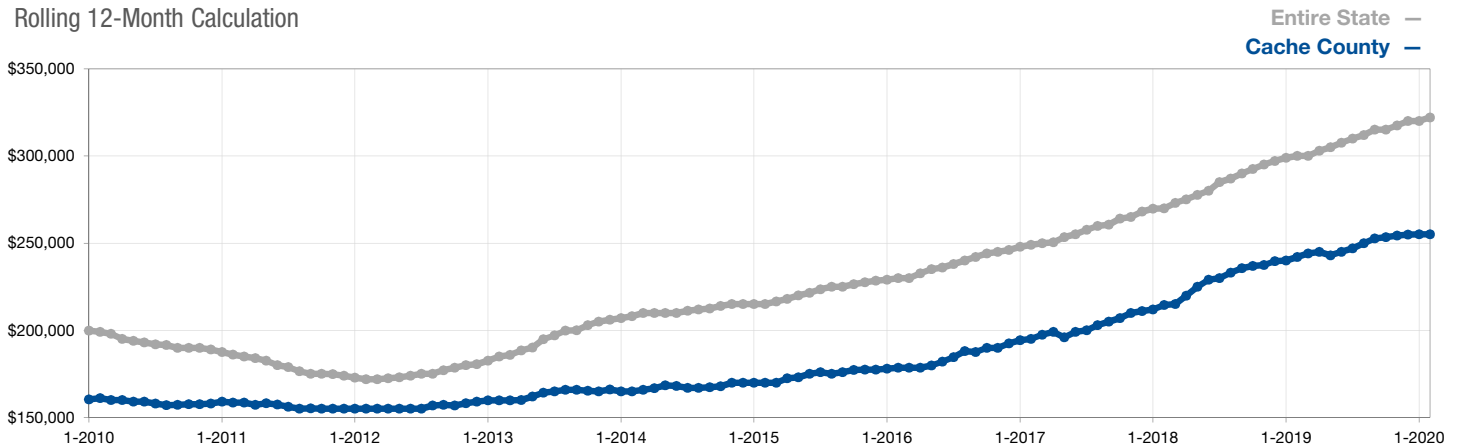
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.