Local Market Update for January 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

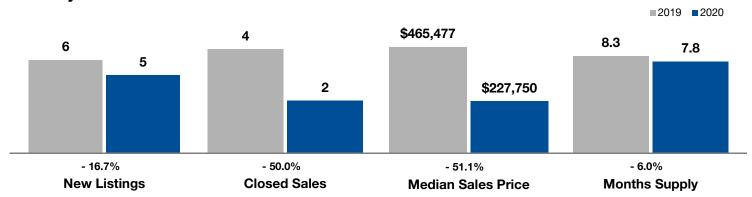


Rich County

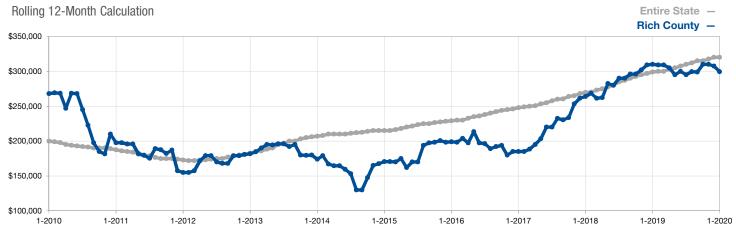
	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	6	5	- 16.7%	6	5	- 16.7%
Pending Sales	4	6	+ 50.0%	4	6	+ 50.0%
Closed Sales	4	2	- 50.0%	4	2	- 50.0%
Median Sales Price*	\$465,477	\$227,750	- 51.1%	\$465,477	\$227,750	- 51.1%
Average Sales Price*	\$511,364	\$227,750	- 55.5%	\$511,364	\$227,750	- 55.5%
Percent of Original List Price Received*	97.8%	89.1%	- 8.9%	97.8%	89.1%	- 8.9%
Days on Market Until Sale	78	222	+ 184.6%	78	222	+ 184.6%
Inventory of Homes for Sale	66	70	+ 6.1%			
Months Supply of Inventory	8.3	7.8	- 6.0%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.