## **Local Market Update for January 2020**

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

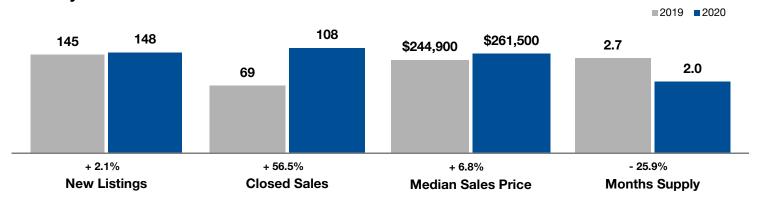


## **Cache County**

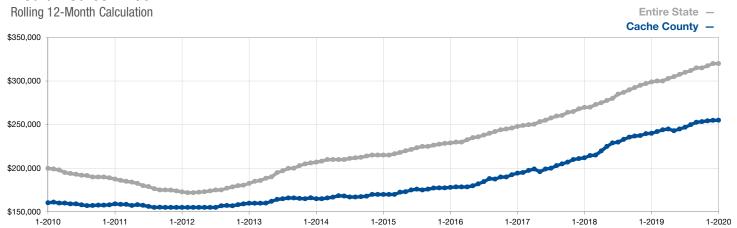
	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	145	148	+ 2.1%	145	148	+ 2.1%
Pending Sales	78	114	+ 46.2%	78	114	+ 46.2%
Closed Sales	69	108	+ 56.5%	69	108	+ 56.5%
Median Sales Price*	\$244,900	\$261,500	+ 6.8%	\$244,900	\$261,500	+ 6.8%
Average Sales Price*	\$268,652	\$265,541	- 1.2%	\$268,652	\$265,541	- 1.2%
Percent of Original List Price Received*	95.5%	96.0%	+ 0.5%	95.5%	96.0%	+ 0.5%
Days on Market Until Sale	62	49	- 21.0%	62	49	- 21.0%
Inventory of Homes for Sale	346	284	- 17.9%			
Months Supply of Inventory	2.7	2.0	- 25.9%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **January**



## **Median Sales Price**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.