

Local Market Update for December 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

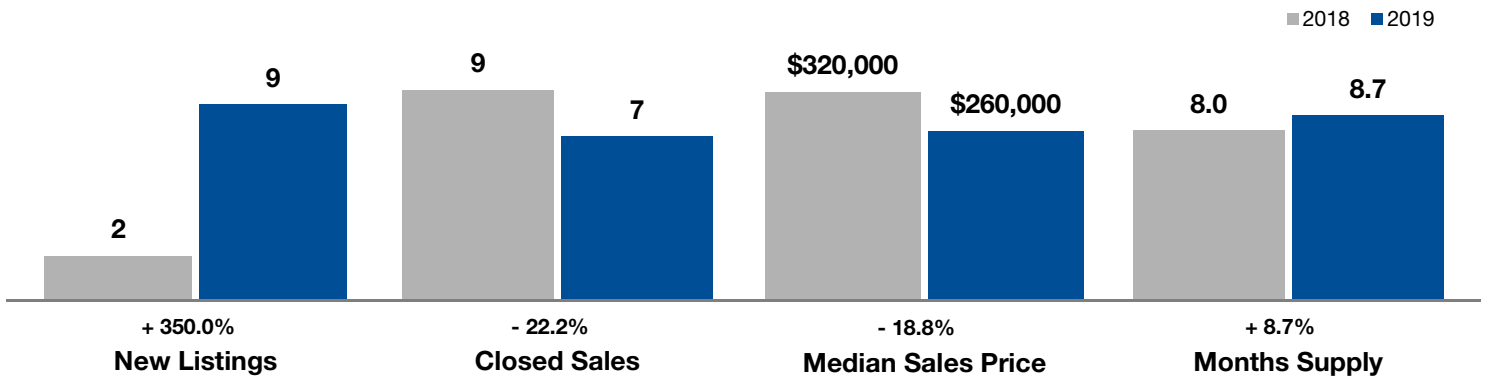


Rich County

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	2	9	+ 350.0%	171	183	+ 7.0%
Pending Sales	7	4	- 42.9%	99	106	+ 7.1%
Closed Sales	9	7	- 22.2%	95	112	+ 17.9%
Median Sales Price*	\$320,000	\$260,000	- 18.8%	\$309,000	\$307,450	- 0.5%
Average Sales Price*	\$361,278	\$250,714	- 30.6%	\$341,863	\$361,969	+ 5.9%
Percent of Original List Price Received*	90.3%	90.6%	+ 0.3%	93.2%	93.9%	+ 0.8%
Days on Market Until Sale	98	172	+ 75.5%	120	121	+ 0.8%
Inventory of Homes for Sale	66	77	+ 16.7%	--	--	--
Months Supply of Inventory	8.0	8.7	+ 8.7%	--	--	--

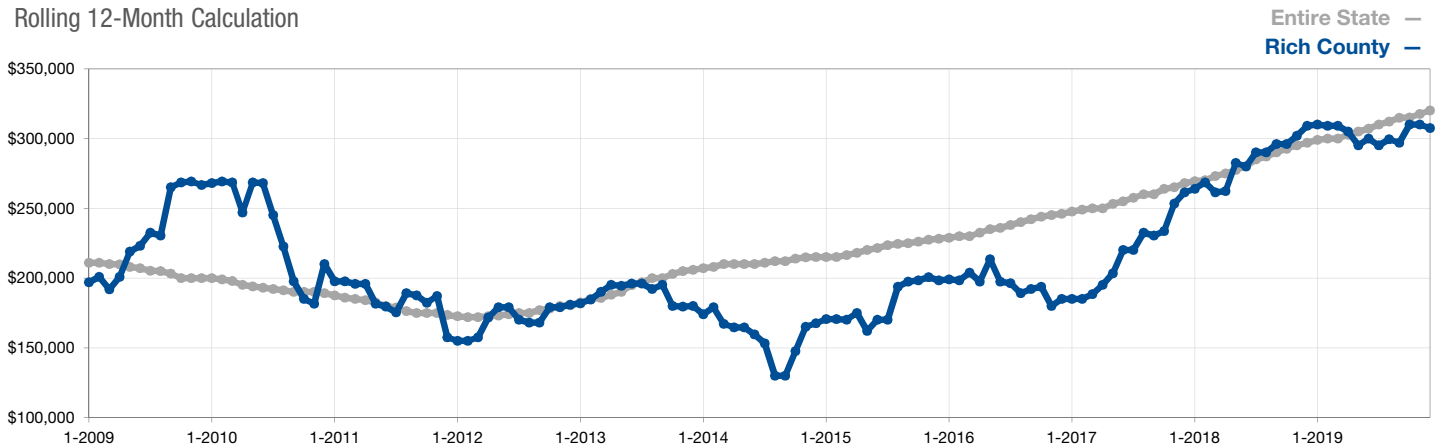
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.