

Local Market Update for September 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

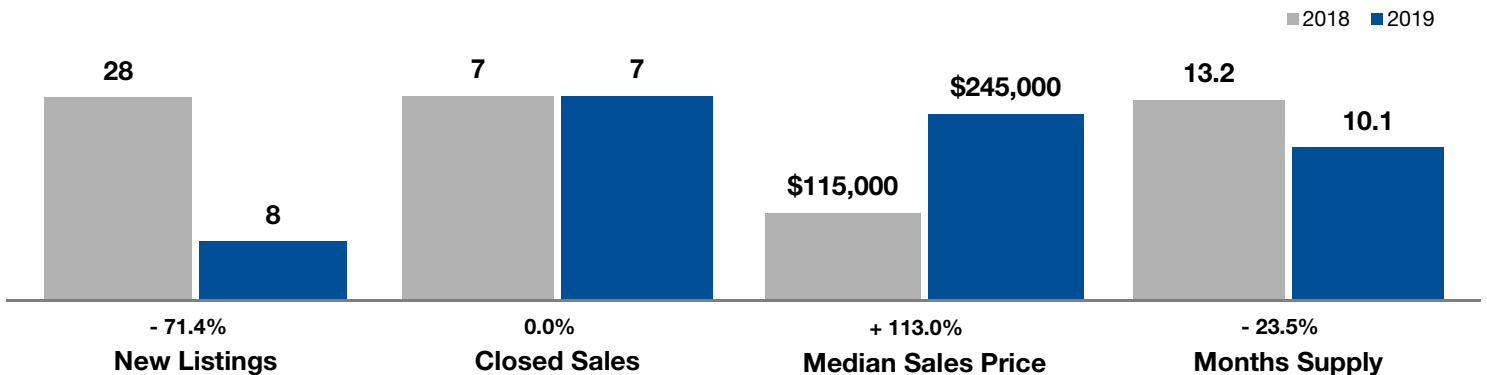


Rich County

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	28	8	- 71.4%	147	161	+ 9.5%
Pending Sales	10	16	+ 60.0%	75	89	+ 18.7%
Closed Sales	7	7	0.0%	69	80	+ 15.9%
Median Sales Price*	\$115,000	\$245,000	+ 113.0%	\$309,000	\$297,000	- 3.9%
Average Sales Price*	\$216,357	\$234,621	+ 8.4%	\$333,709	\$365,798	+ 9.6%
Percent of Original List Price Received*	87.8%	96.6%	+ 10.0%	93.4%	94.1%	+ 0.7%
Days on Market Until Sale	123	96	- 22.0%	129	122	- 5.4%
Inventory of Homes for Sale	98	95	- 3.1%	--	--	--
Months Supply of Inventory	13.2	10.1	- 23.5%	--	--	--

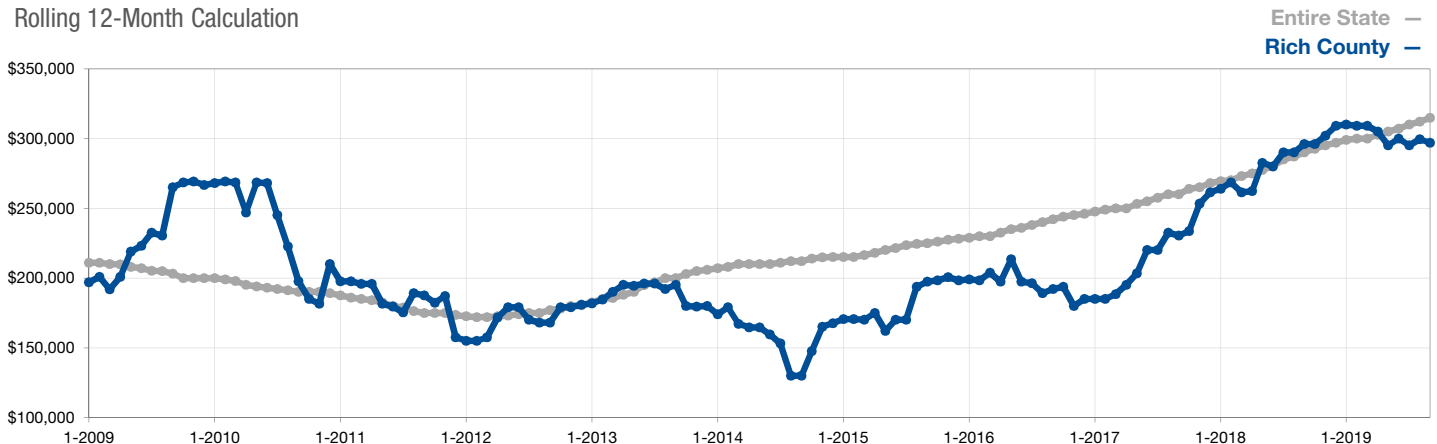
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.