

Local Market Update for August 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

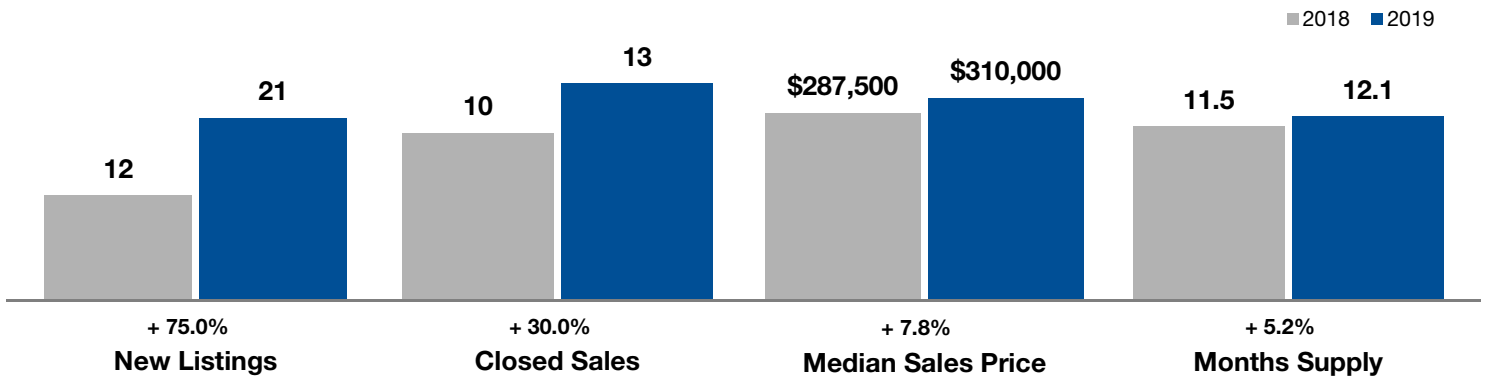


Rich County

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	12	21	+ 75.0%	119	153	+ 28.6%
Pending Sales	9	8	- 11.1%	65	73	+ 12.3%
Closed Sales	10	13	+ 30.0%	62	73	+ 17.7%
Median Sales Price*	\$287,500	\$310,000	+ 7.8%	\$312,500	\$309,900	- 0.8%
Average Sales Price*	\$326,300	\$496,454	+ 52.1%	\$346,959	\$378,377	+ 9.1%
Percent of Original List Price Received*	91.8%	96.7%	+ 5.3%	94.0%	93.9%	- 0.1%
Days on Market Until Sale	111	88	- 20.7%	129	124	- 3.9%
Inventory of Homes for Sale	85	108	+ 27.1%	--	--	--
Months Supply of Inventory	11.5	12.1	+ 5.2%	--	--	--

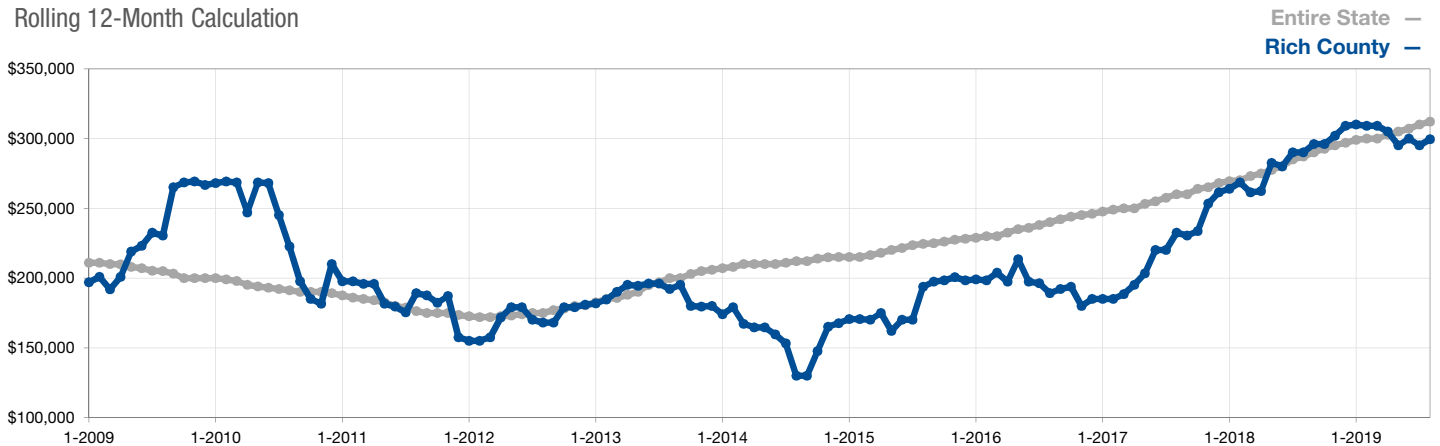
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.